

BILL NO. R-82-02-29

RESOLUTION NO. R- 08-82

A RESOLUTION Approving Amended Preliminary
Bond Resolution #1-1981 of the Board of Park
Commissioners of the Park District of the
City of Fort Wayne, Indiana.

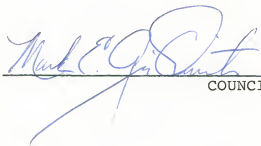
WHEREAS, the Board of Park Commissioners of the Park District of the City of Fort Wayne duly adopted on August 20, 1981, Preliminary Bond Resolution #1-1981 approving the issuance of bonds of said Park District in the amount of \$6,950,000.00 designated as "Park District Bonds of 1981", to be issued in denominations of \$5,000.00, payable each year in series beginning January 1, 1983, and ending January 1, 1994, with interest at a rate not to exceed 11%, with interest to be payable semi-annually beginning on July 1, 1982, and

WHEREAS, this Council approved the issuance of said bonds pursuant to the terms of said Preliminary Bond Resolution #1-1981 by Resolution duly adopted by it on October 27, 1981, and approved by the Mayor on October 28, 1981, and

WHEREAS, market interest rates for said bonds have since increased and said Park Board has been advised and no longer believes it feasible to sell said bonds at an interest rate limited to 11%, and said Park Board has, therefore, on January 28, 1982, amended said Preliminary Bond Resolution #1-1981 by increasing the maximum interest rate at which said bonds could be sold from 11% to 13% as provided therein;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

That said Preliminary Bond Resolution #1-1981, as amended on January 28, 1982 by the Board of Park Commissioners of the Park District of the City of Fort Wayne, Indiana, is hereby approved.


COUNCILMAN

APPROVED AS TO
FORM AND LEGALITY:


City Attorney

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, 19____, the _____ day of _____, at _____ o'clock _____ M., E.S.T.

DATE: _____

CHARLES W. WESTERMAN - CITY CLERK

Read the third time in full and on motion by _____, seconded by _____, and duly adopted, placed on its passage. PASSED (lost) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>6</u>	<u>1</u>	_____	<u>2</u>	_____
<u>BRADBURY</u>	<u>X</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>X</u>	<u>X</u>	_____	_____	_____
<u>EISBART</u>	<u>X</u>	_____	_____	_____	_____
<u>GIAQUINTA</u>	<u>X</u>	_____	_____	_____	_____
<u>NUCKOLS</u>	_____	_____	_____	<u>X</u>	_____
<u>SCHMIDT</u>	_____	_____	_____	<u>X</u>	_____
<u>SCHOMBURG</u>	<u>X</u>	_____	_____	_____	_____
<u>STIER</u>	<u>X</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>X</u>	_____	_____	_____	_____

DATE: 2-23-82

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL)

(APPROPRIATION) ORDINANCE (RESOLUTION) NO. B-08-82
on the 23rd day of February, 1982.

ATTEST:

(SEAL)

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day of February, 1982, at the hour of 11:20 o'clock P. M., E.S.T.

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 24th day of Feb. 1982, at the hour of 4 o'clock P. M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR. - MAYOR



City Council Members
City of Fort Wayne, Indiana
One East Main Street
Fort Wayne, Indiana 46802

Gentlemen and Mrs. Bradbury:

I respectfully request your approval to increase the maximum interest rate on the approved Park Bond Issue from 11% to 13%.

The \$6.9 Million park improvement Bond Issue has been approved by the State Control Board and the State Tax Board and is ready for Bond sale. However, Bernard Perry, our consultant, has recommended this increase in the rate of interest in order to be competitive at the market place with this Bond Issue.

I remind you of the projects to be accomplished with these Bond funds, which include:

- Development of a new park at the old State School site and removal of hazardous buildings on the site.
- Rivergreenway development
- Rehabilitation of ageing park facilities, providing a reduction in operating budget.

Bids have been received on all of the projects and the quotes have been extremely favorable. The Contractors are being asked to extend their bids for an additional 60 days. Ninety percent (90%) of them have already responded affirmatively.

This Bond Issue has been endorsed by the Taxpayers Research Association in addition to the many support groups and Neighborhood Associations who participated in the planning of the projects.

The Park Board and staff pledge to maintain your park system as a continuing source of pride for you and the entire community. Thank you for your support.

Sincerely,

A handwritten signature in black ink, appearing to read "Robert C. Arnold". The signature is fluid and cursive, with a large, sweeping "R" and "A".

Robert C. Arnold, Director
Parks and Recreation



RESOLUTION AMENDING PRELIMINARY
BOND RESOLUTION #1-1981

WHEREAS, the Board of Park Commissioners of the City of Fort Wayne, Indiana, adopted on August 20, 1981 Preliminary Bond Resolution #1-1981 approving the issuance of bonds of said Park District in the amount of \$6,950,000.00 designated as "Park District Bonds of 1981", to be issued in denominations of \$5,000.00, payable each year in series beginning January 1, 1983, and ending January 1, 1994, with interest at a rate not to exceed 11%, with interest to be payable semi-annually beginning July 1, 1982, and,

WHEREAS, market interest rates for said bonds have increased and said Park Board has been advised and no longer believes it feasible to sell said bonds at an interest rate limited to 11%,

NOW THEREFORE BE IT RESOLVED by the Board of Park Commissioners of the Park District of the City of Fort Wayne, Indiana:

1. That said Preliminary Bond Resolution #1-1981 be hereby amended to raise the maximum interest rate on said bonds from 11% to 13%.

2. That in all other respects said Preliminary Bond Resolution #1-1981 is hereby ratified and confirmed.

Adopted this 28th day of January, 1982

 , President



 Secretary

Q-82-02-29

DIGEST SHEET

TITLE OF RESOLUTION: Resolution to Approve Amended
Park Board Issue of \$6,950,000.00.

DEPARTMENT REQUESTING
RESOLUTION: Board of Park Commissioners.

SYNOPSIS OF
RESOLUTION: Approval of Amended Issue of \$6,950,000.00
of Park Board Bonds for the acquisition of
land for the Rivergreenway Park Develop-
ment and the construction of new parks
and improvements to existing parks,
street tree planting and the acquisition
of park equipment.

Original Issue Approved by City Council
on October 27, 1981. Only change is to
increase maximum interest rate of bonds
from 11% to 13%.

EFFECT OF PASSAGE: Expansion and Rehabilitation of
Park System.

EFFECT OF NON-PASSAGE: None of the above.

MONEY INVOLVED
(DIRECT COSTS): None.



Members of the Common
Council City of Fort
Wayne

October 9, 1981

Gentlemen & Mrs. Schmidt:

On behalf of the Board of Park Commissioners, I respectfully submit this request for your consideration and approval of a 6.95 million dollar, General Obligation Bond Issue for park improvements.

You will note from the enclosed project details that the major thrust and motivation for this bond issue is to reduce the costly and growing maintenance burden which has resulted from an inventory of aging park facilities. Specific operating budget reductions have been identified and will immediately be implemented when the park improvements are completed.

Fort Wayne has been extremely fortunate to have had outstanding community support and financial contributions to your park system. However, it is unrealistic to depend on private financing exclusively for all the necessary park improvements. And, no capital improvement funds have been available for many years in the Parks and Recreation Department operating budgets. In fact, your Parks and Recreation Department is operated and maintained today on the same amount of tax dollars as were allocated in 1971. The difference between the net tax dollars expended for park purposes and the total operating budget for this Department is comprised of self-generated income through fees and charges.

The majority of the proposed projects are rehabilitation of existing facilities, however, two significant components of this bond issue will provide this community with exciting, new recreational opportunities.

The Indiana General Assembly provided this city with the abandoned State Hospital and Training Center property located at 700 E. State. After three years of planning with the North Side Neighborhood Association, a design for developing a park on this site was completed. The 10,000 residents of this area are currently without a park and need the open space facilities for the youngsters to grow and play.



Gentlemen & Mrs. Schmidt
Page Two
October 9, 1981

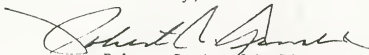
Fort Wayne Community Schools has already contributed to the development of this site by constructing four tennis courts. We propose to complete the park with bond funds.

Since the early years of this century, planners have pointed to the rivers as the most outstanding natural resource and the greatest potential recreation resource of this city. Considerable community support has been expressed to develop our riverbanks as a linear parkway. However, the public sector must act first to stimulate the willing support from the private sector. We must show this community what can be done.

We propose to develop the downtown segment of the Rivergreenway plan. Additional funding is forthcoming from the State of Indiana, as provided by the 1981 General Assembly, for Rivergreenway purposes. We are confident that this existing and dynamic addition to our city will continue to grow and prosper with the inspired support of the Fort Wayne public.

I respectfully urge your support of this bond issue. We have a rich heritage of excellent park in this city. It is now our obligation to preserve and protect these properties for future generations to enjoy.

Sincerely,

A handwritten signature in dark ink, appearing to read "Robert C. Arnold", is written over a horizontal line.

Robert C. Arnold, Director
Parks and Recreation

RCA:djl

FORT WAYNE PARKS & RECREATION
1981 GENERAL OBLIGATION BOND ISSUE PROJECT

<u>DIVISION A</u> <u>DEMOLITION</u>	<u>Contract Amount</u>	<u>Projected Increases/Decreases</u>	<u>Budget Amount</u>
Martin Enterprises, Inc. P. O. Box 522 Fort Wayne, IN 46802			
Section 1 - Northside Park Bldgs.	\$214,315.00		
Section 2 - Northside Park Roads	84,315.00		
Section 3 - Lawton Pool	21,000.00		
	<u>\$319,630.00</u>		
Deduct	- 45,315.00		
	<u>\$274,315.00</u>		
Additive Altern.-Northside Fence Removal	750.00		
Total	\$275,065.00		\$275,065.00

<u>DIVISION B</u> SHOAFF PARK & JOHNNY APPLESEED PARK			
Dailey Asphalt Products Co., Inc. P. O. Box 8132 Fort Wayne, IN 46898			
Base Bid	\$298,411.28		
Add. Altern. -Shoaff Park Seal Coat, SW Road	<u>14,256.00</u>		
Total	\$312,667.28		\$312,667.28

<u>DIVISION C</u> FRANKE PARK, NORTHSIDE PARK, LAWTON PARK			
Wayne Asphalt & Constr. Co., Inc. 6600 Ardmore Avenue Fort Wayne, IN 46809			
Base Bid	\$446,171.64		
Add. Altern.- Northside Park Athl. Field	41,649.50		
Add. Altern.- Franke Park Archery Range Parking Lot	<u>29,504.15</u>		
Total	\$517,325.29		\$517,325.29

<u>DIVISION D</u> SWINNEY PARK & FOSTER PARK			
Rieth-Riley Constr. Co., Inc. 2511 N. County Line Road Huntertown, IN 46748			
Base Bid	\$432,975.80		
Add. Altern.-Swinney Park Bike/ Hike Trail	<u>7,947.50</u>		
Total	\$440,923.30		\$440,923.30

	Contract Amount	Projected Increases/Decreases	Budget Amount
DIVISION E McMILLEN PARK			
Wayne Asphalt & Constr. Co. 6600 Ardmore Avenue Fort Wayne, IN 46809			
Base Bid	\$367,097.81		
Total	\$367,097.81		\$367,097.81
DIVISION F LANDSCAPING			
The Plantation Supply Co., Inc. Maplewood Plaza Fort Wayne, IN 46805			
Section 1 - Rivergreenway	\$ 83,072.72		
Add. Altern. -Container-grown plants vs. bare root material	3,159.31		
Section 2 - Misc. Parks	\$ 42,431.81		
Add. Altern. - Additional Plantings Foster Park	2,846.99		
Total	\$131,510.83		\$131,510.83
Robert D. Beard, Inc. Golf Course Design Construction, 1241 Pinehurst Dr. Fort Wayne, IN 46815			
Section 3 - Foster Park Golf Course Construction	\$ 74,450.00		
Add. Altern. - Add tees & greens construction	34,125.00		
Total	\$108,575.00		\$108,575.00
DIVISION G LIGHTING			
Morse Electric Co. 712 North Niles Avenue South Bend, IN 46617			
Base Bid	\$162,000.00		
Total	\$162,000.00		\$162,000.00
DIVISION H RIVERGREENWAY, PHASE III			
Spears-Dehner, Inc. 1212 Clark Street Fort Wayne, IN 46856			
Base Bid	\$506,714.00		
Add. Altern-Backfill structures 4th Street Pump Station	15,800.00		

	<u>Contract Amount</u>	<u>Projected Increases/Decreases</u>	<u>3. Budget Amount</u>
Div. H (continued)			
Add. Altern.-Rehab Foster Park Foot Bridge	<u>\$200,000.00</u>	- \$200,000.00 + 65,743.00 - <u>\$134,257.00</u>	
Total	\$722,514.00		\$588,257.00
<u>DIVISION I</u> PEDESTRIAN BRIDGES			
Indiana Construction Corp. 4625 Industrial Road Fort Wayne, IN 46825			
<u>Section 1</u> - Rivergreenway Pedestrian Bridge	<u>\$319,790.00</u>	-----*	
Total	\$319,790.00		\$319,790.00*
Moellering Constr. Co. P. O. Box 11168 Fort Wayne, IN 46856			
<u>Section 2</u> - Foster Park Pedestrian Bridge	<u>\$134,000.00</u>		
Total	\$134,000.00		\$134,000.00
<u>DIVISION J</u> RIVERGREENWAY, PHASES I & II			
Hipskind Asphalt Corp. 6525 Ardmore Avenue Fort Wayne, IN 46809			
Base Bid	<u>\$548,108.75</u>		
Total	\$548,108.75		\$548,108.75
<u>DIVISION K</u> - RENOVATION OF NORTHSIDE BARN, FRANKE PARK PAVILION #1, FOSTER PARK PAVILION #1			
Hagerman Construction Corp.			
Base Bid	<u>\$169,500.00</u>		
Alt. No. 1 - Repoint Masonry	<u>6,800.00</u>		
Alt. M-1 - New Sewer	<u>1,650.00</u>		
Total	\$177,950.00		\$177,950.00
<u>DIVISION L</u> CARRINGTON FIELD IMPROVEMENTS & LAKESIDE ROSE GARDEN			
Lengacher Constr. Co., Inc.			
Base Bid	<u>\$ 89,900.00</u>		
*Waiting final response from contractor			

	<u>Contract Amount</u>	<u>Projected Increases/Decreases</u>	<u>Budget Amount</u>
Div. L (continued)			
Alt. No. 1 - Lakeside Park-Brick Pavers	<u>\$15,400</u>		
Total	\$105,300.00		\$105,300.00

DIVISION M ZOO OFFICE & ED. BUILDING

Silkworth Constr. Co., Inc.

Base Bid	\$243,700.00		
Alt. M-1 & E-1 New gas tanks & Pumps	<u>8,750.00</u>		
Total	\$252,450.00		\$252,450.00

DIVISION N MEMORIAL POOL & BATHHOUSE
RENOVATIONBase Bid No. 1 - General, Mechanical &
Electrical Construction
Zumbrun Construction Co., Inc.

Principal Bid	\$136,600.00		
Alt. G-2 Landscaping	+ 5,060.00		
Alt. G-3 Basket Racks	+ 5,370.00		
Alt. G-4 12" Conc. Wall	+ 1,500.00		
Alt. M-1 Copper Pipe	+ 1,200.00		
Alt. E-1 Fixture FB	+ 3,800.00		
Alt. E-2 Panel B	+ 3,400.00		
Alt. E-3 New Panel	+ 4,050.00		
Alt. E-4 Light Conduit	<u>+ 1,080.00</u>		
Total	\$162,060.00		\$162,060.00

Base Bid No. 2 - Swim Pool Construction
L & W Construction

Principal Bid	<u>\$114,030.00</u>		
Total	\$114,030.00	+ 5,370.00	\$119,400.00

DIVISION O NORTHSIDE POOLBase Bid No. 1 - General, Mechanical &
Electrical Construction
Lengacher Constr. Co., Inc.

Principal Bid	\$208,500.00		
Alt. G-1 Exc. Footings	+ 5,000.00		
Alt. G-2 Landscaping	+ 5,000.00		
Alt. M-1 Solar Water Heater	+ 1,600.00		
Alt. M-2 Drain Tile	No Charge		
Alt. E-1 Light Fixtures	<u>+ 3,400.00</u>		
Total	\$223,500.00		\$223,500.00

Div. 0 (Continued)	<u>Contract Amount</u>	<u>Projected Increases/Decreases</u>	<u>Budget Amount</u>
Base Bid No. 2 - Swim Pool Construction L & W Construction			
Principal Bid	\$151,370.00		
Alt. G-1a Exc. Footings	+ 2,000.00		
Total	\$153,370.00	+ 7,130.00	\$160,500.00

DIVISION P PARK RESTROOM FACILITIES

Base Bid - General, Mechanical & Electrical
Construction
Zumbrun Constr. Co., Inc.

Principal Bid	<u>\$141,630.00</u>		
Total	\$141,630.00		\$141,630.00

DIVISION Q FOELLINGER OUTDOOR THEATRE TICKET OFFICE
FOELLINGER OUTDOOR THEATRE TOILET BLDG. RENOVATION
SHOAFF PARK CLUBHOUSE RENOVATION

Base Bid - General, Mechanical & Electrical Const.
Lengacher Constr. Co., Inc.

Principal Bid	<u>\$ 85,400.00</u>		
Total	\$ 85,400.00		\$ 85,400.00

DIVISION R PLAY STRUCTURES

Gleave Construction

Base Bid	<u>\$ 96,000.00</u>		
Total	\$ 96,000.00		\$ 96,000.00

DIVISION S SHOAFF PARK GOLF IRRIGATION

WESCO Irrigation, Inc.

Base Bid	<u>\$ 64,850.00</u>		
Total	\$ 64,850.00		\$ 64,850.00

DIVISION T SWINNEY HOMESTEAD WORK

Allen J. Wise, Inc.

Base Bid	<u>\$ 7,898.25</u>		
Total	\$ 7,898.25		\$ 7,898.25

		Contract	Projected	6. Budget
		Amount	Increases/Decreases	Amount
<u>DIVISION U McMILLEN ICE ARENA IMPROVEMENTS</u>				
Shambaugh & Son, Inc.				
U-I Cooling Tower		<u>\$ 16,428.00</u>		
Total		\$ 16,428.00	+ 522.00	\$ 16,950.00
Holmstead Ice Rink, Inc.				
U-II Dasher Boards		<u>\$ 83,670.00</u>		
Total		\$ 83,670.00		\$ 83,670.00
Cincinnati Floor Co.				
U-III Floor Covering		<u>\$ 24,916.00</u>		
Total		\$ 24,916.00		\$ 24,916.00
R. W. Kain, Inc.				
U-IV Panels		<u>\$ 9,900.00</u>		
Total		\$ 9,900.00		\$ 9,900.00
<u>DIVISION W STREET TREES</u>				
Ewing Nursery & Landscaping, Inc.				
BASE BID: W-I		\$28,513.75		
W-II		<u>28,513.75</u>		
DEDUCT		250.00		
TOTAL		\$56,777.50	*	\$56,777.50
<u>DIVISION V EQUIPMENT</u>				
<u>Koehlinger Kruse Security Systems</u>				
BASE BID: V-Section 2-Fire & Sec. System		\$38,858.31		
V-Section 3-Radio Boxes		<u>40,748.15</u>		
		79,606.46		
DEDUCT		7,000.00		
TOTAL		\$72,606.46	\$ 11,782.00	\$84,388.46
<u>Allen County Tractor Sales</u>				
BASE BID: V-X -One Landscape Tractor		\$13,421.75		\$13,421.75

	CONTRACT AMOUNT	PROJECTED INCREASES/DECREASES	BUDGET AMOUNT
<u>DIVISION V - EQUIPMENT - (continued)</u>			
<u>General Truck Sales Corp.</u>			
BASE BID			
V-I-One Garbage Truck	\$ 31,550.00	\$ 1,000.00	\$ 32,550.00
V-IX-Two Van Trucks	15,324.18	*	15,324.18
V-XII			
ALT. #1-Three Hvy. Dty. Pick-up Trucks	19,995.87		
ALT. #2-Power Steering	576.00	*	21,089.50
<u>Karl Kuemmering, Inc.</u>			
BASE BID			
V-11-Two Chippers	19,569.50	1,520.00	20,089.50
<u>Tri-River Tractor, Inc.</u>			
BASE BID			
V-111-Two Trailers	4,100.00	205.00	4,305.00
V-IV-One 15 ft. Mower	5,400.00		
ALT.#1 -Extra Set Blades	96.00		5,496.00
V-XI			
ALT.#2 -Six Utility Tractors	55,760.00		55,760.00
<u>Hefner Chevrolet</u>			
BASE BID			
V-V-Two/1-ton Crew Cab Trucks	20,044.82		
ALT.#1-Diesel Engine	4,091.90	*	24,136.72
V-VI			
ALT.#2-Ten Utility Pick-up Trks.	56,578.30		
ALT. -Power Steering/10 Trks.	1,989.00		
ALT. -Automatic Transmission/3	744.60	*	59,311.90
V-VII-Three 1-Ton Dump Trks.	25,689.52		
ALT.#1 - Diesel Engine	6,137.85	*	31,827.37

* Waiting final response from Supplier

TOTAL DIVISIONS A THROUGH W	\$ 6,169,382.76	\$ 6,062,654.76
House of Honda Acquisition		93,000.00
Indiana & Michigan Electric Co.		13,024.00
Contingency & Misc.		147,469.24
Architect, Engineer, Testing Fees, Permits		516,852.00
Administrative, Fiscal & Legal		<u>117,000.00</u>
		\$ 6,950,000.00

The information contained in this Official Statement, which includes the cover page, summary statement and appendices, has been obtained from the City of Fort Wayne, the Park District of said City, and other sources which are deemed reliable. No representation or warranty is made, however, as to the accuracy or completeness of such information. This Official Statement is submitted in connection with the sale of securities as referred to herein and may not be reproduced or be used, in whole or in part, for any other purpose. The delivery of this Official Statement at any time does not imply that information herein is correct as of any time subsequent to its date.

No dealer, salesman or any other person has been authorized by the City of Fort Wayne or the Park District of said City to give any information or to make any representation other than as contained in the Official Statement in connection with the offering described herein and, if given or made, such other information or representation must not be relied upon.

This Official Statement does not constitute an offer of any securities other than those described on the cover page or an offer to sell or a solicitation of an offer to buy in any jurisdiction to any person in which such offer, solicitation or sale would be unlawful.

OFFICIAL STATEMENT DATED APRIL 30, 1982

\$6,950,000

City of Fort Wayne, Indiana**Park District Bonds of 1982**

Dated: May 1, 1982

Due: January 1, as shown below

Principal and semi-annual interest (January 1 and July 1, first interest payment January 1, 1983) payable at the Fort Wayne National Bank, Fort Wayne, Indiana, or, at the option of the holder, at the Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois. The Bonds will be issued as coupon bonds in the denomination of \$5,000, registrable as to principal only. The Bonds will bear interest at a rate or rates not exceeding 13% per annum, said rate or rates to be determined by bidding as described in the Official Bond Sale Notice contained herein.

The Park District Bonds of 1982 will be issued as provided in Final Bond Resolution No. 1-1982 adopted by the Board of Park Commissioners of the Park District of the City of Fort Wayne on April 2, 1982, and are payable solely from an unlimited, special, ad valorem tax levy of the Park District of the City of Fort Wayne, Indiana, and are scheduled to mature on January 1 in the years and amounts as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1983	\$ 320,000	1989	\$ 580,000
1984	350,000	1990	650,000
1985	400,000	1991	700,000
1986	440,000	1992	770,000
1987	480,000	1993	850,000
1988	530,000	1994	880,000

TAX EXEMPTION

In the opinion of Bond Counsel, interest on the Bonds is exempt from federal income taxes under existing federal statutes, decisions, regulations and rulings, and the Bonds and the income therefrom are exempt from taxation in the State of Indiana, except the State inheritance tax.

LEGAL OPINION

Legal matters incident to the authorization and issuance of the Bonds are subject to the approving opinion of Bond Counsel and copies of such opinion will be furnished to the purchaser of the Bonds at the time of delivery. This opinion will also be printed on the Bonds.

The City of Fort Wayne and the Board of Park Commissioners of said City have authorized the distribution of this Official Statement to prospective purchasers and other interested parties.

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City of Fort Wayne, Indiana

MAYOR

Winfield C. Moses, Jr.

CITY CONTROLLER

Frank W. Heyman

BOARD OF PARK COMMISSIONERS

Byron F. Novitsky
President

Robert C. Arnold
Secretary

Philip Andorfer
Vice President

Fred S. Yoss
Member

Dennis J. Grotrian
Member

DIRECT OF PARKS

Robert C. Arnold

SPECIAL COUNSEL

John E. Hoffman
*Hoffman, Moppert & Angel
Fort Wayne, Indiana*

BOND COUNSEL

Bayh, Tabbert & Capehart
*Washington, D.C.
Indianapolis, Indiana*

CONSULTING ENGINEERS

Bonar & Associates, Inc.
Fort Wayne, Indiana

FINANCIAL CONSULTANT

Municipal Consultants, Inc.
*Maitland, Florida
Indianapolis, Indiana*

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SUMMARY STATEMENT

(Subject in all respects to the information contained elsewhere in this Official Statement.)

Issuer.....	Board of Park Commissioners, Park District, City of Fort Wayne, Indiana
Securities Offered.....	\$6,950,000 General Obligation Bonds - Maximum Interest Rate of 13%
Security.....	Special tax to be levied on all taxable property within the Park District, the boundaries of which are coterminous with the City of Fort Wayne. Bonds are an obligation and indebtedness of the Park District and not of the civil city of Fort Wayne.
Offering Date.....	May 13, 1982
Interest Payment Dates.....	January 1 and July 1, commencing January 1, 1983.
Maturity Dates.....	Annually January 1, from January 1, 1983 to January 1, 1994 inclusive.
Redemption.....	The Bonds are not redeemable prior to maturity.
Other Terms and Conditions.....	Bonds issued in \$5,000 denomination. Paying Agents -Fort Wayne National Bank and/or Continental Illinois National Bank and Trust Company. Registrable as to principal only. Sale pursuant to sealed bids at time and place specified in Official Bond Sale Notice. Bid awarded to bidder of lowest net interest cost. Good faith funds required with bid - \$69,500.
Use of Proceeds.....	Construction and rehabilitation of parks and recreation property including swimming pools, tennis courts and playgrounds; development of former State Hospital site; River-greenway project; acquisition of land; architects' and engineers' fees; and costs incidental to sale of bonds.
Financial Information - City of Fort Wayne (as of January 2, 1982):	
Direct and Overlapping Debt.....	\$ 31,089,062
Assessed Valuation.....	\$719,460,040
Taxes Levied.....	\$ 23,541,542
Per Capita - Debt.....	\$ 182
- Assessed Valuation.....	\$ 4,206
- Ratio of Debt to Assessed Valuation.....	% 4.3

shall be authorized to continue to receive bids from day to day thereafter, without re-advertising, but during which continuation, no bid shall be accepted which is lower than the highest bid received at the time fixed for such sale. all bids must be submitted in sealed envelopes marked "Bid for Park District Bonds for 1982" and each bid must be accompanied by a certified or cashier's check in an amount equal to 1% of the face value of the bonds, payable to the Department of Public Works, Fort Wayne, Indiana. In the event the bidder to whom said bonds are awarded shall fail or refuse to accept delivery of the same as herein provided, within five (5) days after being notified bonds are ready for delivery said check and proceeds thereof shall become the property of said Department of Public Parks and shall be considered as liquidated damages growing out of such default. The checks of unsuccessful bidders will be returned immediately following the award of the bonds. The bonds will be ready for delivery within forty-five (45) days after the date on which the award is made and if not deliverable within that period, the bidder shall be entitled to rescind the sale, in which event his good faith check will be returned. The successful bidder will be required to make payment for and accept delivery of said bonds at such bank in the City of Fort Wayne, Indiana, or Chicago, Illinois, as he shall designate in writing to the City Controller within five (5) days after being notified that the bonds are ready for delivery.

Said bonds are being issued under the provisions of Indiana Code, Title 19, Article 7, Chapter 30, and all provisions supplemental thereof, for the purpose of providing funds for the construction and development at the former State Hospital and Training Center on State Street, and making the following capital improvements in City parks, such improvements to include:

Irrigation, restrooms, paving, ball diamonds, lighting, landscaping, theatre improvements, zoo development, fencing, pool repair, bleachers, playground development, pavilion and facility improvements, athletic fields and park equipment; and also Rivergreenway Development, including the acquisition of land therefor, street tree planting,

all as shown and in accordance with the complete and detailed plans and specifications, plus all necessary expenses, including architect, engineering, land acquisition, and the cost and sale of bonds; all in accordance with the plans and specifications now on file in the office of the Board of Park Commissioners of the Park District of the City of Fort Wayne, Indiana. Said bonds are not a corporate obligation or indebtedness to the City of Fort Wayne, but are an indebtedness of the Park District of the City of Fort Wayne as a special taxing district, which district includes all of the territory within the corporate boundaries of the City of Fort Wayne, Indiana. The interest and principal of said bonds are payable only out of an unlimited special ad valorem tax to be levied and collected on all of the taxable property within said district and to be set aside in a special Park District Bond Fund.

The unqualified approving opinion of Bayh, Tabbert & Capehart, bond counsel of Indianapolis, Indiana, together with a transcript of the bond proceedings, the printed forms with the legal opinion printed thereon and the closing certificates in customary form showing no litigation, will be furnished to the successful bidder at the expense of the Park District. Further information relative to the Park District of the City of Fort Wayne, Indiana, may be obtained upon application to the undersigned, or Municipal Consultants, Inc., 235 South Maitland Avenue, Maitland, Florida 32751, (305) 644-1068.

Dated this 20th day of April, 1982

FRANK W. HEYMAN, CITY CONTROLLER
CITY OF FORT WAYNE, INDIANA

**BOND SALE NOTICE
PARK DISTRICT OF THE
CITY OF FORT WAYNE, INDIANA**

Sealed proposals will be received by the City Controller of the City of Fort Wayne, Indiana, at his office in Room #930 in the City-County Building, One Main Street, in said City, until 10:00 o'clock A.M. on the 13th day of May, 1982, at which time they will be publicly opened and award made, for the purchase of bonds of the Park District of the City of Fort Wayne, designated as "Park District Bonds 1982", in the amount of \$6,950,000.00, bearing interest at a rate or rates not exceeding 13% per annum (the exact rate or rates to be determined by bidding), which interest will be payable semi-annually on January 1st and July 1st of each year, beginning on the first day of January, 1983, and will be evidenced by coupons attached to said bonds. Said bonds will be dated May 1, 1982, numbered from 1 to 1390 inclusive, in the denomination of \$5,000.00 each, and shall mature and be payable on January 1st in each of the years, in the amounts as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1983	\$ 320,000	1989	\$ 580,000
1984	350,000	1990	650,000
1985	400,000	1991	700,000
1986	440,000	1992	770,000
1987	480,000	1993	850,000
1988	530,000	1994	880,000

Both principal and interest on said bonds will be payable at the Fort Wayne National Bank, Fort Wayne, Indiana, or, at the option of the holder, at the Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois. Bonds shall not be redeemable prior to maturity and shall be negotiable by delivery unless registered. Upon registration of any of the bonds at the office of the City Controller of the City of Fort Wayne, Indiana, the City Controller shall register said bonds as to principal without charge or expense to the holder. Such registry shall be noted on each bond so presented, after which no transfer shall be valid unless made by the registered owner in person or by his attorney duly authorized and similarly noted on such bond, but bonds so registered may be discharged from registry by being in like manner transferred to bearer, after which they shall be transferrable by delivery, but may again be registered as before.

Bidders for said bonds shall be required to name the rate or rates of interest which the bonds are to bear, not exceeding 13% per annum, and such interest rate or rates shall be in multiples of 1/8th or 1/10th of 1% and not more than five (5) different interest rates shall be named by each bidder, but a rate may be repeated without being considered a different rate. Bids specifying two (2) or more interest rates shall also specify the amount and maturities of the bonds bearing each rate, but all bonds maturing on the same date shall bear the same rate. Bids shall set out the total amount of interest payable over the term of the bonds and the net interest cost on the bonds covered by the bid. No bid for less than the face value of said bonds, including accrued interest from the date thereof to the date of delivery, will be considered. The City Controller will award the bonds to the highest responsible and qualified bidder. The highest bidder shall be the one who offers the lowest net interest cost to the Park District of the City of Fort Wayne, computing the total interest on all of the bonds to their maturities and deducting therefrom the premium bid, if any. No conditional bids will be considered. The Controller shall have full right to reject any and all bids. In the event no acceptable bid is received at the time fixed in said notice for the sale of said bonds, the Controller

Official Statement

City of Fort Wayne, Indiana

Relating to the Issuance of \$6,950,000

Park District Bonds of 1982

Dated May 1, 1982

The purpose of this Official Statement, including the cover page, Bond Sale Notice and all appendices and exhibits is to provide information relating to improvements and extensions to the City's park system as outlined in Final Bond Resolution No. 1-1982 (hereafter "Resolution"), and to the \$6,950,000 Park District Bonds of 1982, dated May 1, 1982 (hereinafter "Bonds"), to be issued by the Park District of the City of Fort Wayne, Indiana.

THE PARK DISTRICT BONDS

The Bonds are to be issued under the authority of Indiana law, including, without limitation, Indiana Code, Title 19, Article 7, Chapter 30, and all provisions supplemental thereof and of Final Bond Resolution No. 1-1982 adopted by the Board of Park Commissioners of the Park District of the City of Fort Wayne, Indiana on April 2, 1982 to provide funds to be applied on the cost of demolition and park development at the District's State Street property and construction and improvements at various City parks and recreational properties; and payment of expenses incidental to the issuance of the Bonds.

Said Bonds are not a corporate obligation or indebtedness of the City of Fort Wayne but are an obligation of the Fort Wayne Park District. The Fort Wayne Park District is a special taxing district the boundaries of which are coterminous with the corporate limits of the City of Fort Wayne.

The principal of and the interest on the Bonds are payable out of an unlimited, special, ad valorem tax which the Board of Park Commissioners is authorized and required to levy and collect upon all of the taxable property within the Park District. Said tax levies shall be deposited in, and principal of and interest on the Bonds, shall be payable out of the Park District Bond Fund, as provided by law.

The Bonds will be dated May 1, 1982 and will mature in numerical order annually on January 1, from January 1, 1983 to January 1, 1994 inclusive in the years and amounts as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1983	\$ 320,000	1989	\$ 580,000
1984	350,000	1990	650,000
1985	400,000	1991	700,000
1986	440,000	1992	770,000
1987	480,000	1993	850,000
1988	530,000	1994	880,000

The Bonds will be bearer bonds of \$5,000 denomination, with coupons attached, registrable as to principal only and not redeemable prior to maturity. Interest will be payable semi-annually on July 1 and January 1, beginning January 1, 1983. Principal and interest

will be payable at the Fort Wayne National Bank in the City of Fort Wayne, Indiana, or, at the option of the holder, at the Continental Illinois National Bank and Trust Company of Chicago in the City of Chicago, Illinois.

THE CITY'S PARK FACILITIES

The Board of Park Commissioners owns and operates for the benefit of the City's residents approximately 1,950 acres of parks and recreation areas, of which 1,820 acres are owned and the remainder leased. Included in these properties are 3 golf courses, 4 swimming pools, a number of tennis courts, a theatre, a children's zoo, and over 90 recreational areas and parks. In addition the City has acquired from the State of Indiana its former State Street Hospital and Training Center which includes an office complex and recreational acreage.

PURPOSE OF ISSUE AND PROJECT COST

The Bonds are being issued to finance demolition and park development at the District's newly-acquired State Street property; capital improvements in the following City parks: Foster Park, McMillen Park, Franke Park, Shoaff Park, Memorial Park, Swinney Park, Lakeside Park, Johnny Appleseed Park, McCulloch Center and Lawton Park. Such improvements will include: Irrigation, restrooms, paving, ball diamonds, lighting, landscaping, theatre improvements, zoo development, fencing, pool repair, bleachers, playground development, pavilion and facility improvements, athletic fields and park equipment; and also, Rivergreenway Development, including the acquisition of land therefor, street tree planting; all in accordance with the plans and specifications now on file in the office of the Board of Park Commissioners. The scope and nature of the improvements are more particularly described in the Resolution exhibited elsewhere in the Official Statement and in the Engineer's Report set forth in the Appendix to the Official Statement.

Project Cost

The Park District proposes to fund the following project costs from the proceeds of the Bonds:

Park Development and Capital Improvements	
- Construction Contracts	\$ 6,165,027
Real Estate Acquisition	93,000
Utility Relocation Costs	13,024
Contingency and Miscellaneous	45,097
Architects and Engineers Fees and Expenses	516,852
Administrative, Fiscal and Legal	<u>117,000</u>
Total Project Cost	<u>\$ 6,950,000</u>

Construction contracts referred to above have been tentatively awarded, pursuant to bids therefor, subject to the sale of the Park District Bonds. All contractors will be required to furnish performance bonds and liability and workmen's compensation insurance coverage.

THE 1982 FORT WAYNE FLOOD

In April 1982 the City of Fort Wayne, situated at the confluence of the Maumee, St. Joseph and St. Mary's Rivers, suffered its worst flood since 1913 resulting in the evacuation of about 3,000 homes and businesses. The dike system of the City held back the

water in crucial areas only after reinforcement and sandbagging were undertaken by thousands of volunteer citizens and agencies marshalled by the City administration.

At this time the flood waters have fully receded, flood clean-up and rehabilitation is well underway and federal, state and local agencies are completing detailed surveys of damage to public property requiring reconstruction and the estimated cost thereof. These preliminary estimated costs and the sources of funds available for payment of such costs are as follows:

Flood Prevention	\$ 704,000
Debris Clearance	554,000
Roads and Streets	212,000
Waterworks Property	48,000
Public Buildings	34,000
Sewer Lines and Property	4,930,000
Park Property	<u>118,000</u>
	<u>\$ 6,600,000</u>
 Sewage Utility - Revenue Bonds (1)	 \$ 1,140,000
- Cash	110,000
Federal Flood Grants	4,950,000
City Utilities' Work Force	<u>400,000</u>
	<u>\$ 6,600,000</u>

(1) To be combined with issuance of bonds for other utility purposes expected to be sold in July 1982.

REGULATION

The project, the Bonds, and the undertakings of the City and Park District in connection therewith have been approved by the Common Council of the City of Fort Wayne, the Board of Park Commissioners, and all other state and local governmental agencies having jurisdiction.

LEGAL OPINION

Legal matters incident to the authorization and issuance of the Bonds are subject to the unqualified approving opinion of Bayh, Tabbert & Capehart, Indianapolis, Indiana, Bond Counsel. Copies of such opinion will be furnished to the purchaser of the Bonds at the time of the delivery and the opinion will be printed on the Bonds. Bayh, Tabbert & Capehart have not investigated or examined the facts, figures, financial statements or other representations contained in this Official Statement and are not expressing an opinion as to whether this Official Statement contains any untrue statement of a material fact or omits to state any material fact necessary to make the statements herein not misleading.

TAX EXEMPTION

In the opinion of Bayh, Tabbert & Capehart, Bond Counsel, the interest on the Bonds is now exempt from federal income taxes under existing statutes, decisions, regulations and rulings. In the opinion of Bond Counsel, the Bonds, proceeds received by a holder from the sale of the Bonds to the extent of the holder's cost of acquisition, proceeds received upon redemption prior to maturity, proceeds received at maturity, and interest

on the Bonds are exempt from present Indiana taxes except Indiana inheritance taxes.

RATING

Rating of the Bonds being offered herein has been applied for by the City. The City has furnished to such agency, at their request, supplemental information relating to the finances of the City which has not been included in this Official Statement. There is no assurance that said agency will grant a rating; nor what rating may be granted; nor for what definitive period such rating would be in effect, changed or withdrawn.

ACCURACY REPRESENTATION AND AUTHORIZATION

The foregoing summaries and statements in this Official Statement do not purport to be complete and are expressly made subject to the exact provisions of the complete documents. For details of all terms and conditions, prospective purchasers are referred to the Official Bond Sale Notice and the Resolution contained elsewhere herein.

Any statements in this Official Statement and Appendices involving matters of opinion, whether or not expressly so stated, are intended as such and are not presented as unqualified statements of fact. The information contained herein has been carefully compiled from sources deemed reliable and to the best knowledge and belief of the City and the Board of Park Commissioners there are no untrue statements nor omissions of material facts in the Official Statement and Appendices which would make the statements and representations therein misleading.

Certain supplemental information concerning the financial condition of the City and reports of consultants and engineers, which are exhibited hereafter, are all considered part of this Official Statement.

The presentation of all financial and supplemental information including comparative financial data is intended to show recent historical trends.

This Official Statement has been prepared on behalf of the City and the Board of Park Commissioners by Municipal Consultants, Inc. with offices in Indianapolis, Indiana and Maitland, Florida, which firm was so employed for such purpose. Inquiries concerning information contained in the Official Statement and Appendices should be directed to said Municipal Consultants, Inc., attention Bernard T. Perry (305-644-1068).

The execution of this Official Statement has been duly authorized by the City and the Board of Park Commissioners.

CITY OF FORT WAYNE, INDIANA

/s/ Winfield C. Moses, Jr.
Winfield C. Moses, Jr., Mayor

BOARD OF PARK COMMISSIONERS

/s/ Byron F. Novitsky
Byron F. Novitsky, President

FINAL BOND RESOLUTION NO. 1-1982

WHEREAS, the Board of Park Commissioners of the Park District of the City of Fort Wayne, has, after notice and hearing as provided by law, determined by Declaratory Resolution 1-1981, on July 16, 1981, that it will be of public utility and benefit and for the best interest of the citizens and property in the Park District of the City of Fort Wayne, to provide funds for the cost of demolition and park development at the former State Hospital and Training Center on State Street, and to the cost of making capital improvements in the following City parks:

Foster Park, McMillen Park, Franke Park, Shoaff Park, Memorial Park, Swinney Park, Lakeside Park, Johnny Appleseed Park, McCulloch Center, and Lawton Park.

Such improvements include:

Irrigation, restrooms, paving, ball diamonds, lighting, landscaping, theatre improvements, zoo development, fencing, pool repair, bleachers, playground development, pavilion and facility improvements, athletic fields and park equipment; also, Rivergreenway development, including the acquisition of land, therefor; street tree planting and for the payment of the necessary expenses in connection therewith and on account,

all as shown and in accordance with the complete and detailed plans and specifications, plus all necessary expenses, including architect and engineering fees and the cost of the sale of bonds; and has heretofore estimated that the cost of such proposed construction, the necessary equipment and appurtenances thereto, and the incidental expenses necessary to be incurred in connection therewith, including the issuance of bonds, will be in the amount of Six Million Nine Hundred Fifty Thousand Dollars (\$6,950,000.00); and

WHEREAS, a petition has been filed under the provisions of Indiana Code by more than fifty (50) owners of taxable real estate located in the Park District of the City of Fort Wayne, Indiana, requesting the Board of Park Commissioners of the Park District of the City of Fort Wayne, to issue bonds in an amount not exceeding \$6,950,000.00 for the purpose of procuring funds to be applied on the cost of construction of the above described work, which petition the said Board found to be sufficient under the provisions of said act; and

WHEREAS, the Board thereafter determined to issue the bonds as petitioned for and gave notice of the filing of the petition for and such determination to issue bonds in the manner provided by law; and

WHEREAS, the Board advertised for and received bids and awarded contracts for the construction and installation of the improvements described in said Declaratory Resolution, as follows, to-wit:

<u>Contractor</u>	<u>Division</u>	<u>Project Description</u>	<u>Contract Amount</u>
Martin Enterprises, Inc.	A	Demolition of four (4) bldgs. and utility tunnels & removal of roads & fence at Northside Park; demolition of Lawton Pool.	\$ 275,065.00

Dailey Asphalt Products Company, Inc.	B	Improvements to parking lots and park drives and sewer installation in Shoaff & Johnny Appleseed Parks.	312,667.28
Wayne Asphalt and Construction Co., Inc.	C	Improvements to parking lots & park drives at Franke, Northside and Lawton Parks; construct basketball court, baseball diamond, football field at Northside Park.	884,423.10
	E	Improvements to parking lots & drives at McMillen Park.	
Reith-Riley Construction Co.	D	Parking lots & park drives, sewer lines at Swinney & Foster Parks. Road removal & new bike trail at Swinney. Three soccerfields & two softball diamonds at Winchester Road.	440,923.30
The Plantation Supply Co., Inc.	F	Landscaping of Rivergreenway project; screening at McMillen and Shoaff; plantings for Foster Park; landscape Memorial Park memorials.	131,510.83
Robert D. Beard, Inc.	F	Reconstruct Four (4) golf greens and three (3) tees at Foster Park Golf Course.	108,575.00
Morse Electric Co., Inc.	G	Light two (2) softball diamonds at McMillen and one (1) at Lawton; rewire Carrington Baseball Field; security lights in Memorial Park.	162,000.00
Spears-Dehner, Inc.	H	Rivergreenway: Construct: bike/hike trail, Buena Vista Mesa, boardwalk, observation deck, underpass at Clinton St., portage at Hosey Dam, fishing deck at Municipal Dam, rehabilitate existing Foster footbridge; backfill structures at Fourth St. Pump Station.	722,514.00

Indiana Construction Corp.	I	Construct piers, abutments and install 8 foot wide wooden pedestrian bridge 530 feet long for Rivergreenway.	319,790.00
Moellering Construction Co., Inc.	I	Foster Park/Winchester Road Pedestrian bridge 270 feet long, piers and abutments for Rivergreenway.	134,000.00
Hipskind Asphalt Corporation	J	Rivergreenway: Renovate Sherman St. Park, construct bike trail, boat slips, bridge underpass, floating boat dock and observation platform.	548,108.75
Hagerman Construction Corporation	K	Renovation of Northside Park Bank Barn, Franke Park pavilion #1 and Foster Park pavilion #1 including sewer.	177,950.00
Lengacher Construction Co., Inc.	L	Renovation of the columns and pools at Lakeside Rose Garden and brick pavement. Covered grandstand and bleachers for Carrington Field.	414,200.00
	O	General, Mechanical and Electrical Construction of Northside Pool and Bathhouse.	
	Q	General, Mechanical and Electrical contract for Foellinger Theater ticket office and restrooms; renovation of Shoaff Park Golf Clubhouse.	
Silkworth Construction Co., Inc.	M	Construct new office/education building at the Zoo. New gas tank and pumps.	252,450.00
Zumbrun Construction Company, Inc.	N	General, Mechanical and Electrical renovation of Memorial Pool and Bathhouse.	303,690.00

	P	General, Mechanical and Electrical for restrooms at Swinney and Foster Parks and restroom/golf shelter at Foster.	
L & W Construction Company, Inc.	N	Memorial Pool Construction	267,400.00
	O	Northside Pool and filter system.	
Gleave Construction, Inc.	R	Furnish and install ten wood play structures in six parks.	96,000.00
Wissco Irrigation, Inc.	S	Install irrigation system on tee greens and fairways at Shoaff Park Golf Course.	64,850.00
Allen J. Wise, Inc.	T	Exterior improvements to the Swinney Homestead.	7,898.25
Shambaugh & Son, Inc.	U	Cooling Tower at McMillen Ice Rink.	16,428.00
Holmsten Ice Rinks, Inc.	U	Dasher Boards for McMillen Ice Rink.	83,670.00
Cincinnati Floor Company	U	Rubber Floor covering for McMillen Ice Rink.	24,916.00
R. W. Kain, Inc.	U	Interior Metal Wall Panels for McMillen Ice Rink.	9,900.00
Edward F. Foss (All-Star Construction & Excavating)	W	Installation of 775 trees along streets in the north half of the City.	23,907.50
Ewing Nursery & Landscaping, Inc.	W	Installation of 775 trees along streets in the south half of the City.	28,513.75
Koehlinger-Kruse, Inc.	V	Security and Fire Alarm System at park buildings.	72,606.46
Allen County Tractor Sales, Inc.	V	One landscape tractor	13,421.75
General Truck Sales Corp.	V	Six trucks	67,446.05
Karl Kuemmerling, Inc.	V	Two Wood Chippers	19,569.50

Tri-River Tractor, Inc.	V	One mower, six tractors, two trailers.	65,356.00
Hefner Chevrolet, Inc.	V	Two-1/ton crew cab trucks, ten pick up trucks, three-1/ton dump trucks.	115,275.99
			<hr/> \$6,165,026.51

and the Board has determined and estimated land acquisition, engineering, administrative, architectural, and other costs and incidental expenses necessary to be incurred in connection with said improvements and equipment, and in connection with the issuance of bonds on account thereof to be in the amount of \$784,973.49; and the Board finds that the total cost of such construction and all other proper expenses will be in the amount of \$6,950,000.00; and it is within the petition requesting the issuance of bonds and engineers' estimates; that it is to the best interests of the Park District and the property and the inhabitants therein, to issue bonds in said amount for said purposes.

NOW, THEREFORE, BE IT RESOLVED by the Board of Park Commissioners of the Park District of the City of Fort Wayne, Indiana:

Section 1. That the said Board of Park Commissioners proceed with the Park development at the former State Hospital and Training Center on State Street, making capital improvements in the following City Parks: Foster Park, McMillen Park, Franke Park, Shoaff Park, Memorial Park, Swinney Park, Lakeside Park, Johnny Appleseed Park, McCulloch Center and Lawton Park. Such improvements to include: irrigation, restrooms, paving, ball diamonds, lighting, landscaping, theatre improvements, zoo development, fencing, pool repair, bleachers, playground development, pavilion and facility improvements, athletic fields and park equipment; and also, Rivergreenway Development, including the acquisition of land therefor, street tree planting, all as shown and in accordance with the complete and detailed plans and specifications, plus all necessary expenses including architect, engineering, land acquisition, and the cost and sale of bonds; all in accordance with the plans and specifications now on file in the office of the Board of Park Commissioners of the Park District of the City of Fort Wayne, Indiana.

Section 2. For the purpose of procuring funds to pay the cost of the project described in the Declaratory Resolution adopted by this Board on July 16, 1981, the bonds of the Park District of the City of Fort Wayne, Indiana, shall be issued in the amount of Six Million Nine Hundred Fifty Thousand Dollars (\$6,950,000.00). Said bonds shall be in the denomination of \$5,000.00 each, numbered consecutively from 1 to 1390, dated as of the 1st day of the month in which sold, and bear interest at a rate or rates not exceeding thirteen per cent (13%) per annum, (the exact rate or rates to be determined by bidding), which interest shall be payable semi-annually on January 1st and July 1st of each year beginning on the 1st day of January 1983, and shall be evidenced by coupons attached to said bonds. The principal of and interest on said bonds shall be payable at the Fort Wayne National Bank, Fort Wayne, Indiana, or, at the option of the holder, the Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois. Said bonds shall not be redeemable prior to maturity and shall be negotiable by delivery unless registered. Upon presentation of any of the bonds at the office of the City Controller in the City of Fort Wayne, said Controller shall register said bonds as to principal without charge or expense to the holder. Such registry shall be noted on each bond so presented, after which no transfer thereof shall be valid unless made by the registered owner in person or by his attorney duly authorized and similarly noted on such bond, but bonds so registered may be discharged from registry by being in like manner retransferred

to bearer, after which they shall be transferable by delivery but may again be registered as before. The registration of any bond shall not affect the negotiability of the interest coupons attached thereto, but such coupons shall continue to pass by delivery merely and shall remain payable to bearer. Said bonds shall mature and be payable on January 1st in the year and amounts as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1983	\$ 320,000	1989	\$ 580,000
1984	350,000	1990	650,000
1985	400,000	1991	700,000
1986	440,000	1992	770,000
1987	480,000	1993	850,000
1988	530,000	1994	880,000

The Board of Park Commissioners of the Park District of Fort Wayne hereby states, declares, covenants and pledges that so much of the proceeds of the sale of said bonds as shall be necessary will be invested and that the income therefrom or so much thereof as may be necessary will be and is hereby pledged to be used and will be sufficient, together with the special tax levy of the Park District of the City of Fort Wayne, Indiana, to pay the principal of and the interest on the Bonds in each year in accordance with the schedule of maturities heretofore set forth.

Said bonds shall be executed by the facsimile signature of the Mayor in the name of the City of Fort Wayne acting for and on behalf of the Park District of Fort Wayne, Indiana and the seal of the City Controller shall be affixed thereto and attested by the City Controller. The interest coupons attached to said bonds shall be executed by placing thereon the facsimile signatures of the Mayor and City Controller, and said officials, by the execution of said bonds, shall adopt as and for their own proper signatures their facsimile signatures appearing on said coupons. Said bonds shall be the obligation of the Park District of Fort Wayne, Indiana, as a special taxing district, and shall not in any respect be deemed to be corporate obligations or an indebtedness of the City of Fort Wayne, Indiana, and the interest on and principal of said bonds shall be payable only out of a special tax to be levied upon all of the taxable property within said Park District.

Section 3. The form and tenor of said bonds, the interest coupons and the registration endorsement, shall be substantially as follows, to-wit:

UNITED STATES OF AMERICA
State of Indiana County of Allen

No. _____ \$5,000.00

CITY OF FORT WAYNE
PARK DISTRICT BOND OF 1982

The City of Fort Wayne, in Allen County, Indiana, acting for and on behalf of the Park District of the City of Fort Wayne, Indiana, for value received, hereby promises to pay to the bearer hereof, solely out of a special tax to be levied upon all the property within said Park District, the principal amount of

FIVE THOUSAND DOLLARS

on the first day of January, 19__, and to pay interest thereon out of revenue derived from the same source, from the date hereof until the

principal is paid, at the rate of _____ per cent (_____) per annum, which interest is payable on January 1, 1983 and semi-annually thereafter on the first day of July and January of each year, upon presentation and surrender of the annexed interest coupons as they severally become due.

Both interest on and principal of this bond are payable in lawful money of the United States of America, at the offices of the Fort Wayne National Bank in the City of Fort Wayne, Indiana, or the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois.

This bond is one of an authorized issued of one thousand three hundred ninety (1,390) bonds of the Park District of the City of Fort Wayne, Indiana, of like date, denomination, tenor and effect, except as to rates of interest and dates of maturity, aggregating Six Million Nine Hundred Fifty Thousand Dollars (\$6,950,000.00) numbered consecutively from 1 to 1390 inclusive, issued for the purpose of providing funds to be applied on the cost of demolition and park development at the District's State street property and construction and improvements at various City parks and recreational properties; and the incidental expenses in connection therewith; more particularly described in a Declaratory Resolution adopted July 16, 1981, and confirmed by a Resolution adopted on August 20, 1981, which bonds are issued pursuant to a Final Bond Resolution adopted by the Board of Park Commissioners of the Park District of the City of Fort Wayne on April 2, 1982, entitled "Final Bond Resolution No. 1-1982", authorizing the issuance and sale of bonds of said City for the purpose of providing funds for said projects, and Indiana Code, Title 19, Article 7, Chapter 30, and all provisions supplemental thereof.

This bond is not a corporate obligation or indebtedness of the City of Fort Wayne, but is the obligation and indebtedness of the Park District of the City of Fort Wayne, as a special taxing district, and this bond, together with the interest thereon, shall be payable out of the "Park District Bond Fund", created by a special tax to be levied upon all property of said Park District by the Board of Park Commissioners of the Park District of the City of Fort Wayne, as provided by law.

This bond and all other bonds of said issue shall have all the qualities and incidents of negotiable instruments under the laws of the State of Indiana. This bond may be registered as to principal at the office of the City Controller in the City of Fort Wayne, Indiana, in the name of the owner hereof, and such registration noted hereon by said City Controller. Thereafter no transfer hereof shall be valid unless made at said office by the registered owner in person or by his duly authorized attorney and similarly noted hereon, but this bond may be discharged from registration by being in like manner transferred to bearer and may again from time to time be registered or transferred to bearer as before. Such registration shall not restrict or affect the negotiability of the interest coupons hereto attached by delivery only, but such interest coupons shall always be payable to bearer.

It is hereby certified and recited that all acts, conditions and things required to be done or to exist precedent to and in the execution, issuance and delivery of this bond have been done and performed in regular

and due form as provided by law; that this bond and said total issue of bonds is within every limit of indebtedness prescribed by the constitution and laws of the State of Indiana.

The City, acting through its Board of Park Commissioners of said Park District, covenants that it will cause a special tax for the payment of this bond and the interest thereon to be levied, collected and applied for that purpose.

IN WITNESS WHEREOF, the Board of Park Commissioners of the Park District of the City of Fort Wayne in Allen County, Indiana, has caused this bond to be executed by the facsimile signature of the Mayor of said City, in the name of the City of Fort Wayne, for and on behalf of the Park District of said City, the seal of the City Controller of said City to be affixed hereto and attested by said City Controller, and the interest coupons hereto attached to be executed by placing thereon the facsimile signatures of said Mayor and City Controller, as of _____.

CITY OF FORT WAYNE

By _____ (Facsimile)

Attest:

City Controller

(Interest Coupon)

Coupon No. _____

\$ _____

On the first day of _____, 19____, the City of Fort Wayne, Indiana, acting for and on behalf of the Park District of the City of Fort Wayne, Indiana, will pay to the bearer, at the offices of the Fort Wayne National Bank in the City of Fort Wayne, Indiana, or the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, out of the Park District Bond Fund, _____ Dollars in lawful money of the United States of America, being the interest then due on its Park District Bond of 1982, dated _____, No. _____.

CITY OF FORT WAYNE

BY _____ (Facsimile)

Attest:

City Controller

REGISTRATION ENDORSEMENT

This bond can be registered only at the office of the City Controller in the City of Fort Wayne, Indiana. No writing hereon except by the City Controller.

<u>Date of Registry</u>	<u>In Whose Name Registered</u>	<u>City Controller</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Section 4. Prior to the sale of said bonds, the City Controller shall cause to be published a notice of such sale once each week for two weeks in the Fort Wayne Journal Gazette and the Fort Wayne News-Sentinel, newspapers published in the City of Fort Wayne and in said Park District, and one time in the Indianapolis Commercial, a financial journal published in the City of Indianapolis, Indiana. The date fixed for the sale shall not be earlier than seven (7) days after the last of said publications in said Fort Wayne newspapers. Said bond sale notice shall state the time and place of sale, the purpose for which the bonds are issued, the total amount thereof, the maximum rate of interest thereon, the time and place of payment, the terms and conditions on which bids will be received and the sale made, and such other information as the City Controller shall deem necessary.

All bids for said bonds shall be sealed and shall be presented to the City Controller at his office, and said Controller shall continue to receive all bids offered until the hour on the day fixed in the bond sale notice, at which time and place he shall open and consider said bids. Bidders for said bonds shall be required to name the rate or rates of interest which the bonds are to bear, not exceeding thirteen (13%) percent per annum, and such interest rate or rates shall be in multiples of one-eighth ($1/8$) or one-tenth ($1/10$) of one (1%) percent, and not more than five (5) different interest rates shall be named by each bidder, but a rate may be repeated without being considered a different rate. Bids specifying two (2) or more interest rates shall also specify the amount and maturities of the bonds bearing each rate, but all bonds maturing on the same date shall bear the same rate. Bids shall set out the total amount of interest payable over the term of the bonds and the net interest cost on the bonds covered by the bid. No bid for less than the face value of said bonds, including accrued interest from the date thereof to the date of delivery, will be considered. The City Controller shall award the bonds to the highest responsible and qualified bidder. The highest bidder shall be the one who offers the lowest net interest cost to the Park District, computing the total interest on all of the bonds to their maturities and deducting therefrom the premium bid, if any. No conditional bids will be considered. The Controller shall have full right to reject any and all bids. In the event no acceptable bid is received at the time fixed in said notice for the sale of said bonds, the Controller shall be authorized to continue to receive bids from day to day thereafter, without readvertising, but during such continuation, no bid shall be accepted which is lower than the highest bid received at the time fixed for such sale in the bond sale notice.

Prior to the delivery of said bonds, the City Controller shall be authorized to obtain a legal opinion as to the validity of said bonds from Bayh, Tabbert and Capehart, Bond Counsel of Indianapolis, Indiana, and to furnish such opinion to the purchaser of said bonds. The cost of said opinion shall be considered as part of the cost incidental to said projects, and shall be paid out of the proceeds of said bonds.

Section 5. The City Controller is hereby authorized and directed to have said bonds and coupons prepared, and the Mayor and City Controller are hereby authorized and directed to execute said bonds and the interest coupons to be attached thereto in the form and manner herein provided. After said bonds shall have been properly executed, the City Controller shall be authorized to deliver said bonds and coupons to the purchaser thereof and to collect the amount which the purchaser is to pay for the same.

PASSED AND ADOPTED by the Board of Park Commissioners of the Park District of the City of Fort Wayne, on the 2nd day of April, 1982.

BOARD OF PARK COMMISSIONERS OF
THE PARK DISTRICT OF THE CITY
OF FORT WAYNE

/s/ Byron F. Novitsky
Byron F. Novitsky,
President

ATTEST:

/s/ Robert C. Arnold
Robert C. Arnold, Secretary

DESCRIPTION OF THE CITY

Location

The City of Fort Wayne is located in northern Indiana, 116 miles northeast of Indianapolis, 154 miles east of Chicago and 156 miles southwest of Detroit. It is the county seat of Allen County.

Population-Employment

		<u>Fort Wayne</u>	<u>Allen County</u>
Population:	1850	4,282	16,919
	1870	17,718	43,494
	1900	45,115	77,270
	1950	133,607	155,085
	1960	161,776	232,192
	1970	178,021	280,455
	1980	171,036	291,759

Employment: Work Force 190,000 (Metro Area), unemployment rates reported by Indiana Employment Security Division are as follows:

March 1981	10.2
June 1981	9.3
September 1981	8.7
December 1981	11.0
March 1982	13.0 (Est.)

Taxes

Assessed Valuation: \$719,460,040 for taxes payable in 1982.

Property Tax: \$7.02 per \$100 of assessed valuation after property tax credit of 20% (paid by State from sales tax receipts). Household goods are exempt.

Sales & Use Tax: 4% tangible personal property except food and prescription drugs.

Individual Adjusted Gross Income: 1.9% of earnings - \$1,000 annual exemption for taxpayer and spouse plus \$500 for each dependent.

Intangibles Tax: 5 cents on each \$20.00 of actual value or fraction thereof.

Excise Tax: Cigarettes - 10.5 cents per package. Gasoline - 8 cents per gallon.

Automobile Tax: Excise tax in lieu of personal property tax, based on initial retail price and age of vehicle.

Education

Public Schools: 55 schools, including 6 senior and 12 junior high schools.

Parochial Schools: 18 Catholic, including 2 senior high schools; 12 Lutheran, including one senior high school.

Colleges/Universities: Indiana-Purdue Regional Campus, St. Francis College, Concordia Theological Seminary, Fort Wayne Bible College, International Business College, Indiana Vocational Technical College, and Indiana Institute of Technology.

Transportation

Air Lines: Delta (north-south), United (far west), Air Wisconsin (east-west).

Railroads: ConRail - Norfolk & Western.

Highways: I-69; US 24, 27, 30, 33; State Roads 1, 3, 14, 37.

Streets: 655 miles of roadways within corporate limits.
Inter-City Bus: ABC Coach, Indiana Motor Bus, Greyhound, Trailways.
Motor Carriers: 55 motor carriers of which 50 have terminals in Fort Wayne.
Intra-City Bus: Fort Wayne Public Transportation Corporation.

Utilities

Electricity: Indiana & Michigan Electric Co.
Gas: Northern Indiana Public Service Co.
Water: City-owned filtration plant. Capacity per day - 72 million gallons -62,000 users.
Sewage: City-owned plant designated as a regional water pollution control facility by EPA. New 60 mgd plant completed in 1977. There are presently 60,000 users.
Telephone: General Telephone Company of Indiana.

Community Data

Airports: Baer Field - scheduled airlines, private/military flying and Smith Field - private only.
Altitude: 791 feet above sea level.
Area: 53 square miles.
Churches: City of churches - 257 churches virtually representing all denominations.
City Government: Mayor - Councilmanic form. 21 wards, 223 precincts in the county. Nine council members.
Climate: 35.80 inches of rainfall annually - mean annual temperature of 49.9 degrees.
Fire Protection: 11 stations, 264 men, 55 pieces of equipment. (Class 3 fire insurance rating.)
Police Protection: 287 men and 23 women - 150 pieces of equipment.
Hospitals: Lutheran, Parkview and St. Joseph with a total of 1,800 beds. VA Hospital located here, plus numerous nursing homes.
Parks: 76 public parks and playgrounds covering 1,800 acres, including a zoo, floral gardens, tennis courts, swimming pools, golf courses.
Trucks and Cars: 189,000 registrations in county.
Recreation: 8 public and 2 club-owned golf courses, 3 indoor tennis clubs, 16 bowling alleys, War Memorial Coliseum seating up to 10,000 for recreational events. Fort Wayne Komets represented in International Hockey League competition, Fort Wayne Sport Club plays in Indiana-Ohio Soccer League. Area Soap Box Derby, 16 movie theaters, 200 lakes in 50 mile radius of city.
Cultural: Fort Wayne Fine Arts Foundation and its various performing groups. Community Center for the Performing Arts located downtown. Annual Three Rivers Festival attracts thousands of spectators with over 100 historical events, displays and parades. Reconstructed 1816 Fort near downtown.
Voting Requirement: 18 years of age and 30 day residency requirement in state, township, and precinct.

Business Data

Building Permits: 1980 residential permits in city - 185 with valuation of \$7,400,000.
Financial: Two national and four state banks with 46 branches. Four Savings & Loan Associations, 33 finance companies. Bank deposits \$1,519,917,000.
Hotels-Motels: 32 with more than 2,800 rooms.
Newspapers: News-Sentinel evening daily, Journal-Gazette morning daily and Sunday - joint ownership.
Manufacturers: 375 in county, employing approximately 52,900.
Professions: 125 dentists, 275 lawyers, 325 physicians, 250 clergymen.

Radio & Television: Radio - WPTH, WMEE, WMEF, WGL, WLYV, WOWO, WFWR.
Television - WKJG, WANE, WPTA, WFFT.
Retail: County retail sales over one billion dollars. Retailers are served by Downtown Fort Wayne Association, several shopping center associations, Better Business Bureau, and Fort Wayne Credit Bureau.
Wholesalers: Nearly 750 wholesalers account for annual sales of more than \$1.4 billion.

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PARK DISTRICT AND CITY DEBT AND TAXATION

Direct Bonded Debt - Park District	
- Presently Outstanding	\$ 0
- Proposed	<u>6,950,000</u>
	<u>\$ 6,950,000</u>

Limitation (as a percentage of assessed valuation) - 2%

Total Assessed Valuation - Park District (coterminous with City) - 1981-82	\$ 719,460,040
2% Thereof	\$ 14,389,201
Proposed Bonds - subject to limitation	<u>6,950,000</u>
Issuance Margin	<u>\$ 7,439,201</u>

Direct and Overlapping Debt - January 2, 1982

<u>Issuer</u>	<u>Total Direct Debt</u>	<u>% Applicable</u>	<u>Amount</u>
Park District (see above)	\$ 6,950,000	100.0	\$ 6,950,000
Redevelopment Commission	7,540,000	100.0	7,540,000
Civil City	5,560,000	100.0	5,560,000
School City	7,535,000	73.1	5,508,085
Fort Wayne Library District*	3,435,000	52.5	1,803,375
Public Transportation Corp.	1,043,680	68.0	709,702
Allen County	5,860,000	51.5	<u>3,017,900</u>
Total Direct & Overlapping Debt			<u>\$ 31,089,062</u>

*As of July 2, 1981

Per Capita Debt Analysis

Population	171,036
Assessed Valuation	\$ 719,460,040
Direct and Overlapping Debt	\$ 31,089,062
Debt Per Capita	\$ 182
Assessed Valuation Per Capita	\$ 4,206
Ratio of Debt to Assessed Valuation	% 4.3

Other City and County Debt

City Debt

	<u>Outstanding</u> <u>1-2-82</u>
Parking Revenue Bonds	\$ 985,000
Baer Field Building Corporation	2,550,000
Community Schools - Lease Rental Debt	13,305,000

County Debt

	<u>Outstanding</u> <u>7-2-81</u>
School Lease Rental Debt	
East Allen County Schools	\$ 25,288,000
Northwest Allen County Schools	3,490,000
Metro School District	10,020,000

Hospital Authority Debt

	<u>Outstanding</u> <u>7-2-81</u>
Parkview Memorial Hospital	\$ 13,405,000
Lutheran Hospital	13,930,000
St. Joseph's Hospital	11,430,000

City-Owned Utility Debt

<u>Utility</u>		<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Outstanding</u> <u>1-2-82</u>
Sewage Works	- 1959	1990	3 1/4% - 3 7/8%	\$ 1,085,000
	- 1961	1993	3 1/2% - 7%	1,190,000
	- 1970	1995	6 1/2% - 7%	2,255,000
	- 1975	1997	5% - 7%	6,050,000
Water Works	- 1967	2000	5%	2,405,000
	- 1968	2000	5.5% - 5.4%	2,605,000
	- 1978	2003	6% - 6 3/4%	17,015,000

Prospective Debt Issues

<u>Issuer</u>	<u>Type*</u> <u>Of Debt</u>	<u>Purpose of Issue</u>	<u>Projected</u> <u>Issue Date</u>	<u>Estimated</u> <u>Amount</u>
Sewer Utility	R	Fund Utility Purchase and Improvements	June 1982	\$3,400,000
Sewer Utility	R	Fund Connection Charges	June 1982	4,000,000
Water Utility	R	Fund Utility Purchase	July 1982	1,440,000
Civil City	GO	Street Replacement	June 1982	3,100,000
Allen County	GO	Construct Bridges	August 1982	2,600,000

*R - Revenue

GO- General Obligation

Total City Tax Rates (1)
(Per \$100 Assessed Valuation)

Total Civil City and County Tax Rates

<u>City-Township</u>	<u>1981</u>	<u>1980</u>	<u>1979</u>	<u>1978</u>	<u>1977</u>
Adams	\$8.8609	\$8.3049	\$8.2222	\$10.6818	\$10.489
Pleasant	8.6505	8.2952	8.2102	10.6768	10.501
St. Joseph	8.6472	8.3009	8.1965	10.6478	10.498
Washington	8.6587	8.3072	8.2052	10.6578	10.505
Wayne	8.7790	8.4309	8.2988	10.6858	10.569

Analysis of Civil City and County Tax Rate

City - Wayne Township

	<u>1978</u>	<u>1979</u>	<u>1980</u>	<u>1981</u>
State	\$.0100	\$.0100	\$.0100	\$.0100
County	1.5100	1.1170	1.1533	1.2139
Township	.0440	.1116	.1367	.1385
City Schools	4.6400	3.5340	3.5750	3.7344
Library	<u>.4480</u>	<u>.3348</u>	<u>.2650</u>	<u>.2690</u>
	<u>6.6520</u>	<u>5.1074</u>	<u>5.1400</u>	<u>5.3658</u>
City				
General Fund	2.7302	2.1186	2.3042	2.3610
Police Pension	.2698	.1875	.1811	.2283
Fire Pension	.2353	.1994	.1629	.1985
Sanitary Pension	-	.0109	.0090	.0127
Street Bond	.0566	.0506	.0456	*
Redevelopment - Bond	.0201	.0467	.1085	*
Redevelopment - General	.0039	.0167	.0117	.0111
Redevelopment - Capital	-	.0336	-	-
Parks	.4794	.3632	.3704	.3707
Public Transportation				
-General	.1270	.0990	.0975	.1001
-Bonds	-	-	-	.0410
Fine Arts	.0061	.0053	-	-
Sewer Relief	.0406	.0353	-	-
Public Lighting	.0468	.0246	-	-
New Police Pension	.0109	-	-	-
New Fire Pension	.0071	-	-	-
Civil City Bonds	-	-	-	.0898
Total Civil City	<u>4.0338</u>	<u>3.1914</u>	<u>3.2909</u>	<u>3.4132</u>
Total Civil City and County Tax Rate	<u>\$10.6858</u>	<u>\$8.2988</u>	<u>\$8.4309</u>	<u>\$8.7790</u>

Included in the total tax rates were the following detailed Civil City levies:

	<u>1978-79</u>	<u>1979-80</u>	<u>1980-81</u>	<u>1981-82</u>
Corporation General	\$2.7302	\$2.1186	\$2.3042	\$2.3610
Fire Pension	.2353	.1875	.1811	.1985
Police Pension	.2698	.1994	.1629	.2283
Sanitary Officer Pension	-	.0109	.0090	.0127
Sewer	.0406	.0353	-	-
Public Lighting	.0468	.0246	-	-
Redevelopment-General	.0039	.0167	.0117	.0111
Redevelopment-Capital	-	.0336	-	-
Redevelopment-Bond	.0201	.0467	.1085	*
Parks - General	.4794	.3632	.3704	.3707
Public Transportation				
-General	.1270	.0990	.0975	.1001
-Bond	-	-	-	.0410
Fine Arts	.0061	.0053	-	-
Street Bonds	.0566	.0506	.0456	*
New Police Pension	.0109	-	-	-
New Fire Pension	.0071	-	-	-
Civil City Bonds	-	-	-	.0898
	<u>\$4.0338</u>	<u>\$3.1914</u>	<u>\$3.2909</u>	<u>\$3.4132</u>

*In 1981 new budgeting procedures require all civil city bond repayment levies to be carried in one account.

- (1) Includes Allen County and overlapping levies, payable in succeeding year. All tax rates exhibited are before deduction of 20% thereof for property tax relief funds provided from State of Indiana tax sources and before deduction for homestead credits.

All property was subject to reassessment for the 1979 tax period and subsequently resulted in higher property valuations and lower unit rates.

Tax collection effectiveness has ranged for the past seven years between 100.5% and 99.5%.

Assessed Valuation

Assessed valuation of real and personal property represents approximately one-third of true value and is net of exemptions. Reassessment of real estate is undertaken every ten years, as required by statute. This periodic reassessment accounts for the dramatic increase in Fort Wayne's assessed value in 1979-80 as exhibited hereafter.

<u>Assessment Year</u>	<u>Net Assessed Valuation</u>
1973-74	\$ 407,317,600
1974-75	438,045,450
1975-76	452,073,170
1976-77	462,847,141
1977-78	479,255,355
1978-79	492,772,232
1979-80	667,792,925
1980-81	698,211,270
1981-82	719,460,040

Assessed valuation of Allen County for 1980-81 was \$1,363,966,300 and for 1981-82 is \$1,399,281,515.

General Fund Taxes Levied and Collected

<u>Year</u>	<u>Tax Rate</u>	<u>Levied</u>	<u>Collected</u>	<u>Ratio</u>
1977-78	\$3.7800	\$ 18,115,852	\$ 18,150,995	100.2
1978-79	4.0338	19,251,623	19,501,672	101.3
1979-80	3.1914	20,575,590	20,589,024	100.1
1980-81	3.2909	22,296,696	22,466,029	100.8

Largest City and County Taxpayers

<u>Taxpayer</u>	<u>1980-81 Assessed Valuation</u>
General Telephone Co. of Indiana-telephone utility	\$ 19,407,920
General Electric Co.-electrical apparatus	19,103,120
Dana Corporation-axes and differentials	15,873,190
Indiana & Michigan Electric Co.-electric utility	15,008,270
Connecticut General Mortgage Co.-apartments	11,036,800
Lincoln National Corporation-life insurance company	8,734,350
Northern Indiana Public Service Co.-electric & gas utility	6,997,850
Lake County Trust Co.-shopping center	6,810,240
Joslyn Stainless Steels-ingots, billets, bars	6,105,120
International Harvester Co.-heavy duty trucks	5,178,800
Southtown Mall-shopping center	4,687,500
Tokheim Corporation-fuel pumps and parts	4,667,270

Schedule of Major Employers
March 1982

	<u>Employment</u>
General Electric Company	4,700
Magnavox	4,700
General Telephone Company	2,500
International Harvester	5,500
Parkview Hospital	2,500
North American Van Lines	1,600
Zollner Piston	1,300
Goodrich Tire	1,600
Essex Wire	1,000
Lincoln National Life Insurance	3,200
Dana Corporation	1,200

APPENDIX A

FORT WAYNE PARK DISTRICT
Fort Wayne, Indiana

CONSULTANT'S REPORT

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April 27, 1982

Common Council
Board of Park Commissioners
City of Fort Wayne
Fort Wayne, Indiana 46802

In re: Sale and Issuance of \$6,950,000 Park District Bonds of 1982

Gentlemen and Mesdames:

Pursuant to our employment as independent financial consultants, we have made certain studies, prepared certain schedules and reports and have undertaken the drafting, publication and distribution of the City's Official Statement in connection with the above-mentioned financing.

The accompanying exhibits and the descriptive matter and financial data contained elsewhere in the Official Statement have been prepared by us without audit and accordingly we express no opinion thereon.

The statements and information relating to the Park District, and the City and its political subdivisions, in our opinion, are true and correct in all material respects. All other data has been obtained from sources which we believe are reliable.

Respectfully submitted,

MUNICIPAL CONSULTANTS, INC.


Bernard T. Perry

BTP:jk
Encs.

**Municipal
Consultants, Inc.**

Suite 202
235 South Maitland Avenue
Maitland, Florida 32751
(305) 644-1068

Suite 1251 - South Tower
One Merchants Plaza
Indianapolis, Indiana 46204
(317) 635-3442

FORT WAYNE PARK DISTRICT
Fort Wayne, Indiana

Schedule of Estimated Project Costs

Construction Costs

Ice Arena Improvements	\$ 134,914
Golf Course Improvements	173,425
Zoo Construction	252,450
Swimming Pool Renovation and Construction	571,090
Rivergreenway Project Costs	1,855,923
Roadways and Paving	1,638,013
Demolition of Buildings	275,065
Lakeside Garden and Foellinger Theatre	414,200
Other Recreation Renovation	568,857
Trucks and Maintenance Equipment	<u>281,090</u>
Total Construction Costs	<u>6,165,027</u>

Non-Construction Costs

Acquisition of Real Estate	93,000
Utility Relocation	13,024
Contingencies	45,097
Architects and Engineers Fees and Expenses	516,852
Administrative, Fiscal and Legal	<u>117,000</u>
Total Non-Construction Costs	<u>784,973</u>

Total Estimated Project Costs	\$ <u><u>6,950,000</u></u>
-------------------------------	----------------------------

(Prepared without audit, subject to comments of transmittal letter.)

FORT WAYNE PARK DISTRICT
Fort Wayne, Indiana

Amortization Schedule -
\$6,950,000 Park District Bonds of 1982
Maximum Interest Rate - 13%

<u>Year</u> <u>Ended</u>	<u>Bonds</u> <u>Outstanding</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Annual</u> <u>Requirement</u>
5-1-82	\$ 6,950,000	\$	\$	\$
1-1-83	6,950,000	320,000	602,333	922,333
1-1-84	6,630,000	350,000	861,900	1,211,900
1-1-85	6,280,000	400,000	816,400	1,216,400
1-1-86	5,880,000	440,000	764,440	1,204,440
1-1-87	5,440,000	480,000	707,200	1,187,200
1-1-88	4,960,000	530,000	689,000	1,219,000
1-1-89	4,430,000	580,000	575,900	1,155,900
1-1-90	3,850,000	650,000	500,500	1,150,500
1-1-91	3,200,000	700,000	416,000	1,116,000
1-1-92	2,500,000	770,000	325,000	1,095,000
1-1-93	1,730,000	850,000	224,900	1,074,900
1-1-94	880,000	880,000	114,400	994,400
Total Annual Requirement		\$ <u>6,950,000</u>	\$ <u>6,597,973</u>	\$ <u>13,547,973</u>

(Prepared without audit, subject to comments of transmittal letter.)

FORT WAYNE PARK DISTRICT

Fort Wayne, Indiana

Statement of Receipts and Disbursements
Years Ended December 31,

	<u>1981</u>	<u>1980</u>	<u>1979</u>	<u>1978</u>
Beginning Balance	\$ <u>92,533</u>	\$ <u>549,214</u>	\$ <u>991,128</u>	\$ <u>620,569</u>
<u>Receipts</u>				
<u>Enterprise Activities</u>				
Children's Zoo	440,586	356,668	336,752	356,338
Golf Courses	316,005	267,136	245,239	244,509
Tennis Courts	16,126	15,295	15,159	17,717
Ice Arena	126,503	130,177	127,602	99,105
Swimming Pools	14,863	18,098	11,703	12,687
Foellinger Theatre	22,802	28,254	35,149	31,439
Commission and Rents	38,460	29,741	33,148	27,651
Miscellaneous	<u>148,831</u>	<u>119,095</u>	<u>88,044</u>	<u>80,764</u>
Total Enterprise Activities	<u>1,124,176</u>	<u>964,464</u>	<u>892,796</u>	<u>870,210</u>
<u>Property Tax Revenues</u>	<u>2,925,847</u>	<u>2,741,060</u>	<u>2,734,958</u>	<u>2,955,943</u>
<u>Other Income</u>				
Insurance Awards	7,453	5,566	14,015	54,955
Flood Relief	0	0	0	19,272
Interest Earned	0	12,502	61,470	34,429
Reimbursements-Other Agencies	104,216	41,523	57,000	21,136
Miscellaneous	<u>13,745</u>	<u>14,626</u>	<u>16,278</u>	<u>10,571</u>
Total Other Income	<u>125,414</u>	<u>74,217</u>	<u>148,763</u>	<u>140,363</u>
Total Receipts	<u>4,175,437</u>	<u>3,779,741</u>	<u>3,776,517</u>	<u>3,966,516</u>
Total Cash Available	<u>4,267,970</u>	<u>4,328,955</u>	<u>4,767,645</u>	<u>4,587,085</u>
<u>Disbursements</u>				
Services - Personal	2,532,293	2,594,572	2,426,048	2,240,037
- Contractual	450,936	536,693	801,813	350,821
Materials & Supplies	535,068	531,309	436,219	394,744
Insurance	203,798	261,303	271,824	311,875
Employee Benefits	246,753	224,081	191,262	141,732
Miscellaneous	<u>113,436</u>	<u>88,464</u>	<u>91,265</u>	<u>156,748</u>
Total Disbursements	<u>4,082,284</u>	<u>4,236,422</u>	<u>4,218,431</u>	<u>3,595,957</u>
Ending Balance	\$ <u><u>185,686</u></u>	\$ <u><u>92,533</u></u>	\$ <u><u>549,214</u></u>	\$ <u><u>991,128</u></u>

(Prepared without audit, subject to comments of transmittal letter.)

FORT WAYNE PARK DISTRICT
Fort Wayne, Indiana

Analysis of Restricted Funds
 Years Ended December 31,

	<u>1981</u>	<u>1980</u>
<u>Park Cumulative Building Fund</u>		
Beginning Balance	\$ <u>175,597</u>	\$ <u>168,038</u>
<u>Receipts</u>		
Interest Earned	19,098	18,959
Reimbursements	<u>22,710</u>	<u>57,500</u>
Total Receipts	<u>41,808</u>	<u>76,459</u>
<u>Disbursements</u>		
Expenditures	<u>14,675</u>	<u>68,900</u>
Ending Balance	\$ <u>202,730</u>	\$ <u>175,597</u>
 <u>Park Trust Fund</u>		
Beginning Balance	\$ <u>333,239</u>	\$ <u>349,761</u>
<u>Receipts</u>		
Interest Earned	46,566	42,585
Contributions and Donations	<u>634,346</u>	<u>284,955</u>
Total Receipts	<u>680,912</u>	<u>327,540</u>
<u>Disbursements</u>		
Expenditures	<u>532,903</u>	<u>344,062</u>
Ending Balance	\$ <u>481,248</u>	\$ <u>333,239</u>

(Prepared without audit, subject to comments of transmittal letter.)

CITY OF FORT WAYNE
Fort Wayne, Indiana

Schedule of General Fund Receipts and Disbursements
Years Ending December 31,

	<u>1981</u>	<u>1980</u>	<u>1979</u>	<u>1978</u>
Balance, January 1	\$ <u>535,220</u>	\$ <u>1,566,180</u>	\$ <u>1,230,823</u>	\$ <u>784,041</u>
<u>Receipts</u>				
Property Taxes	16,208,675	14,105,519	13,625,059	11,594,098
Other Taxes	2,744,361	2,713,050	2,561,276	2,406,363
Refunds and Reimbursements	556,834	1,294,221	972,235	1,063,467
Interest Income	554,859	629,936	900,588	496,945
Licenses, Permits, Violations	210,003	189,258	203,216	177,721
Other Receipts	490,374	160,229	243,189	282,308
Transfers - City Utilities	734,421	662,208	648,066	1,379,808
- Other	<u>400,000</u>	<u>628,640</u>	<u>0</u>	<u>397,000</u>
Total Receipts	<u>21,899,527</u>	<u>20,383,061</u>	<u>19,153,629</u>	<u>17,797,710</u>
Total Funds Available	<u>22,434,747</u>	<u>21,949,241</u>	<u>20,384,452</u>	<u>18,581,751</u>
<u>Disbursements</u>				
Mayor's Office	130,993	117,562	106,712	102,190
Controller's Office	694,923	3,241,082	2,224,072	2,162,780
Purchasing	102,073	75,595	81,687	76,178
Metropolitan Human Relations	104,292	92,466	85,981	79,568
City Clerk's Office	152,612	142,428	144,232	140,475
Board of Works	3,476,590	3,184,122	2,996,396	2,870,605
Public Affairs	70,065	52,445	54,404	48,697
Community Development and Planning	347,814	278,588	275,685	219,879
Street Engineering	423,659	374,972	335,433	335,872
Board of Safety	39,839	61,371	23,885	7,510
Police	7,310,775	6,301,267	5,697,491	5,196,721
Fire	5,557,818	4,983,065	4,505,955	4,068,857
Emergency Services	23,233	18,704	27,844	22,099
Weights and Measures	42,519	34,149	29,302	28,002
Communications	705,334	615,552	586,265	541,392
Traffic Engineering	925,204	791,541	766,899	709,413
Law	172,298	198,990	147,893	133,345
Humane Commission	315,407	253,642	225,130	192,932
Emergency Medical Services	985,247	609,511	434,738	390,117
Miscellaneous and Adjustments	<u>12,257</u>	<u>(13,031)</u>	<u>68,268</u>	<u>24,296</u>
Total Disbursements	<u>21,592,952</u>	<u>21,414,021</u>	<u>18,818,272</u>	<u>17,350,928</u>
Balance, December 31,	\$ <u>841,795</u>	\$ <u>535,220</u>	\$ <u>1,566,180</u>	\$ <u>1,230,823</u>

(Prepared without audit, subject to comments of transmittal letter.)

CITY OF FORT WAYNE
Fort Wayne, Indiana

Municipally-Owned Utilities Condensed
Financial Data and Enterprise Ratios
December 31, 1981

	<u>Total</u>	<u>Water</u>	<u>Water Pollution Control</u>	<u>Electric</u>
<u>Income and Debt Data</u>				
Gross Revenues	\$ 18,583,089	\$ 9,700,598	\$ 6,869,468	\$ 2,013,023
Operating Revenues	<u>16,160,998</u>	<u>8,762,102</u>	<u>5,385,873</u>	<u>2,013,023</u>
Operation & Maintenance	11,539,551	6,638,820	4,084,015	816,716
Taxes Paid to Civil City	<u>892,234</u>	<u>451,176</u>	<u>441,058</u>	<u>0</u>
	<u>12,431,785</u>	<u>7,089,996</u>	<u>4,525,073</u>	<u>816,716</u>
Net Revenues	\$ <u><u>6,151,304</u></u>	\$ <u><u>2,610,602</u></u>	\$ <u><u>2,344,395</u></u>	\$ <u><u>1,196,307</u></u>
Debt Service:				
Revenue Bonds-Interest	\$ 2,028,194	\$ 1,381,926	\$ 646,268	\$ 0
-Principal	<u>921,000</u>	<u>511,000</u>	<u>410,000</u>	<u>0</u>
Total Debt Service	\$ <u><u>2,949,194</u></u>	\$ <u><u>1,892,926</u></u>	\$ <u><u>1,056,268</u></u>	\$ <u><u>0</u></u>
<u>Balance Sheet Data</u>				
Net Utility Plant	\$ 158,961,294	\$ 51,178,512	\$ 97,296,273	\$ 10,486,509
Total Current & Accrued Assets	<u>14,572,449</u>	<u>2,257,298</u>	<u>5,313,506</u>	<u>7,001,645</u>
Total Cash & Cash Investments	<u>13,964,749</u>	<u>4,192,904</u>	<u>4,883,053</u>	<u>4,888,792</u>
Total Assets	\$ <u><u>178,912,681</u></u>	\$ <u><u>57,535,368</u></u>	\$ <u><u>103,889,159</u></u>	\$ <u><u>17,488,154</u></u>
Total Current & Accrued Liabilities	\$ <u>6,703,878</u>	\$ <u>2,331,755</u>	\$ <u>3,948,209</u>	\$ <u>423,914</u>
Total Long Term Debt	<u>33,140,000</u>	<u>22,560,000</u>	<u>10,580,000</u>	<u>0</u>
Total Equity & Contributed Capital	\$ <u><u>139,953,776</u></u>	\$ <u><u>33,126,084</u></u>	\$ <u><u>89,763,452</u></u>	\$ <u><u>17,064,240</u></u>

Enterprise Ratios

Operating Ratio - %	80.92	65.87
Net Revenues (net take-down) - %	26.91	34.13
Interest Coverage - x	1.89	3.63
Debt Service Coverage - x	1.38	2.22
Debt Ratio - %	40.51	10.54

NOTE: The Water and Water Pollution Control Utilities have applied to the jurisdictional authorities in April 1982 for increases in rates and charges.

(Prepared without audit, subject to comments of transmittal letter.)



BONAR

& ASSOCIATES, INC.

ENGINEERING • SURVEYING • PLANNING

616 SOUTH HARRISON STREET • FORT WAYNE, INDIANA 46802
219-424-0318

Fort Wayne Parks & Recreation
Board of Park Commissioners
Mr. Byron F. Novitsky, President
705 East State Street
Fort Wayne, IN 46805

SUBJECT: General Obligation Bond Issue
Parks & Recreation Improvement Project

Gentlemen:

We are pleased to submit this summary report on the Parks & Recreation Improvement Project. It is submitted for use in the official statement for the sale of the proposed \$6,950,000 general obligation bonds. As lead consultant, we will describe all divisions of the project. It is noted the project was designed by three consultants and the Park staff as follows:

Divisions A through J - Bonar & Associates, Inc.
616 South Harrison Street
Fort Wayne, IN 46802

Divisions K through M - Strauss & Associates, Inc.
600 Strauss Building
Fort Wayne, IN 46802

Divisions N through Q - Moake, Sheldon, Kratzat & Assoc., Inc.
2214 Inwood Drive
Fort Wayne, IN 46815

Divisions R through W - Parks & Recreation
705 East State Street
Fort Wayne, IN 46805

The information contained herein for those divisions of the project of other consultants and the Park staff has been obtained from letters and information they have furnished.

A. GENERAL INFORMATION

The Fort Wayne Parks & Recreation Board of Park Commissioners is responsible for the planning, design, construction, operation and maintenance of all the parks and recreational facilities under their jurisdiction within the corporate limits of the city of Fort Wayne. Through the years, due to frozen tax rates and a decreased budget, capital improvements have been deferred or cut back. The consequence of this action has been that the park system has deteriorated and is causing excessive maintenance cost. This is particularly true in the area of park roads and drainage.

APPENDIX B

To correct this problem, a major project of upgrading parks throughout the system is proposed. In addition, modifications and expansion of new and existing parks are included.

The list of improvements proposed in this program was compiled by Park personnel after carefully considering those areas within the system which are currently items of high maintenance cost. The list was prepared, reviewed and revised after input from the Park employees, Park Board members, neighborhood associations, special interest groups, and many other citizens.

B. PROPOSED ADDITIONS AND MODIFICATIONS TO EXISTING & PROPOSED FORT WAYNE PARKS

Division A - Demolition and Removal

Demolition of the Administration, Hospital, Steam Plant and Laundry buildings at Northside Park (formerly State School); demolition of utility tunnels, removal of miscellaneous roads and sidewalks; and demolition of Lawton Park pool and bathhouse.

Division B - Shoaff Park and Johnny Appleseed Park

Miscellaneous improvements to parking lots and park drives in both parks including approximately 7,500 tons of asphalt, 650 L.F. of storm sewer and appurtenances.

Division C - Franke Park, Northside Park and Lawton Park

Miscellaneous improvements to parking lots and park drives in all 3 parks including approximately 6,000 tons of asphalt, 18,000 square yards of chip & seal, and other items; the construction of a basketball court, baseball diamond and football field in Northside Park.

Division D - Swinney Park and Foster Park

Miscellaneous improvements to parking lots and park drives to both parks including approximately 4,700 tons of asphalt and other items; the construction of approximately 1,100 L.F. of 6-inch sewer line and appurtenances for service to new restrooms in both parks; road removal and bike/hike trail construction in Swinney Park; the construction of 3 soccer fields and 2 softball diamonds at the intersection of Winchester Road and Bluffton Road (Winchester Road Athletic Complex).

Division E - McMillen Park

Miscellaneous improvements to parking lots and park drives including approximately 5,400 tons of asphalt, 8,100 square yards of chip & seal and other items.

Division F - Landscaping

Miscellaneous landscaping projects including St. Mary's riverbank plantings from Main Street to Clinton Street, and from Clinton Street to Spy Run Creek on the north bank; and from Clinton Street to Old Fort Bridge on the south bank; 800 L.F. of screening at McMillen Park golf course along Hessen Cassel Road; 1,100 L.F. of screening along Shoaff Park Drive; the reconstruction of 4 golf greens and tees at Foster Park golf course; and miscellaneous landscaping around the monuments at Memorial Park.

Division G - Lighting

Lighting of two softball diamonds at McMillen Park, one softball diamond in Lawton Park; security lighting in Memorial Park; and rewiring of Carrington Field lights in Johnny Appleseed Park.

Division H - Rivergreenway, Phase III

Construction of approximately 2,100 L.F. of bike/hike trail, construction of Buena Vista Mesa at the confluence of the St. Mary's River and Spy Run Creek; construction of approximately 450 L.F. of 10-foot wide boardwalk, an observation platform and a pedestrian underpass under Clinton Street bridge over St. Mary's River; construction of a portage at Hosey Dam and fishing dock at Municipal Dam; and the rehabilitation of the existing Foster Park footbridge.

Division I - Pedestrian Bridges

Section 1 - Rivergreenway Pedestrian Bridge

Construction of piers and abutments for and installation of a manufactured 8-foot wide wooden pedestrian bridge with a total length of approximately 530 feet.

Section 2 - Foster Park, Winchester Road Pedestrian Bridge

Construction of piers, abutments and bridge structure for an 8-foot wide pedestrian bridge with 2 main spans of 70 feet and a total length of 270 feet. This bridge will span the St. Mary's River and connect Foster Park to the proposed Winchester Road Athletic Complex.

Division J - Rivergreenway, Phases I and II

Renovation of Sherman Street Park including fence and debris removal, play equipment, basketball court, ball diamond and picnic area, construction of 6,300 L.F. of 8-foot wide asphalt bike/hike trail from Main Street to Clinton Street, construction of a precast concrete boat slip with cast-in-place concrete access ramps and steps at Barr Street and the St. Mary's River; construction of a pedestrian bridge under the Norfolk & Western railroad bridge on the St. Mary's River downstream of Main Street; observation platform; floating boat dock.

Division K - Renovation of Northside Park Bank Barn, Renovation of Franke Park Pavilion No. 1, Renovation of Foster Park Pavilion No. 1

The renovation of the Northside Park Bank Barn consists of repointing the exterior masonry, installing new barn doors and painting them, replacing existing windows with new double hung wood windows, and providing new electrical service panel. The renovation of Franke Park Pavilion No. 1 exterior work shall consist of removing the existing sash, repointing the existing masonry including the stone copings, providing new exterior doors and frames, patching roof and installing new ridge flashing, repairing and sealing the sheetmetal roof saddles, and repair of gutters and their joints. The interior work at Franke Park Pavilion No. 1 shall consist of providing new heating and lighting, and a new accoustical tile ceiling. Also, construction of a new toilet room and storage rooms and the providing of new cabinets in the main activity area. The renovation of Foster Park Pavilion No. 1 exterior work consists of patching and repairing the roof and its flashings, patching the concrete floor slab in the vertical concrete and stucco portions of the building, repair and paint all ceilings, provide new lighting, and remove and replace doors and their frames as well as the double hung windows. The interior work at Foster Park Pavilion No. 1 consists of patching concrete floor slabs, providing new cabinets, sink, and providing new lighting.

Division L - Lakeside Rose Garden Improvements, Carrington Field Improvements

The Lakeside Rose Garden improvements include the cleaning and patching of all concrete columns and the painting of the columns and all latticework, patching the concrete steps, replacing the concrete cap on the retaining walls, providing a concrete cap around the lilly pond, and installation of brick pavers. The

Lakeside Rose Garden improvements also include the removal of the railroad ties and installing new concrete curbing in their place and providing a new concrete floor in the reflecting pools. The improvements to Carrington Field include providing a new covered grandstand which shall have a 10-row high, 30-foot long bleachers.

Division M - New Office & Education Building for Fort Wayne Children's Zoo

Division N - Memorial Pool & Bathhouse Renovation

Combined bid for General, Mechanical and Electrical total renovation to the existing bathhouse and miscellaneous site improvements. Separate bid for swimming pool renovation to include the total pool and filter system.

Division O - Northside Pool

Combined bid for General, Mechanical and Electrical contracts for a new bathhouse, filter house, deck area and miscellaneous site improvements. Separate bid for a new swimming pool and filter system, also including miscellaneous pool equipment.

Division P - Park Restroom Facilities

Combined bid for General, Mechanical and Electrical contracts for a new restroom building at Swinney and Foster Parks, and a new restroom/golf shelter building at Foster Park.

Division Q - Foellinger Outdoor Theater and Shoaff Park

Combined bid for General, Mechanical and Electrical contracts for a new ticket booth and small office, and the renovation to the existing restroom building at the Foellinger Outdoor Theater; also for renovations to the existing golf clubhouse at Shoaff Park.

Division R - Play Structures

Combined bid to furnish and install ten (10) wood play structures in six (6) various parks.

Division S - Shoaff Golf Irrigation System

Installation of automatic golf course irrigation system including complete tees, greens and fairway coverage.

Division T - Swinney Homestead Work

Installation of storm windows, gutters and downspouts; painting and repointing the chimney and masonry on the Swinney Homestead.

Division U - McMillen Ice Arena Improvements

Separate bids for the installation of a cooling tower, fiberglass dasher boards, rubber floor covering and interior metal wall panels.

Division V - Equipment

Separate bids for 1 garbage packer, 2 crew-cab 1-ton trucks, 8 utility pick-up trucks, three 1-ton dump trucks, 5 utility van trucks, 1 landscape tractor, 5 utility tractors, 2 van trucks, 2 chippers, 2 trailers, one 15-foot mower and security and fire system.

Division W - Street Trees

Installation of 1,550 Trees at various locations along city streets.

C. LAND AND WATER CONSERVATION FUND - INDIANA DEPT. OF NATURAL RESOURCES,
DIVISION OF OUTDOOR RECREATION

To assist in the financing of the Rivergreenway Phases I & II, Division J, the Fort Wayne Parks & Recreation filed an application for a Land and Water Conservation Grant. This fund is a 50/50 matching federal assistance program administered through the Dept. of Natural Resources and local park agencies for the development of outdoor recreation sites.

The amount of the grant award is \$91,240.73. At the time the bids were received on the Rivergreenway Project (Division J), a provision was incorporated into the Advertisement for Bidders and the Specifications wherein the contractors were advised that Land & Water Funds would be utilized for a portion of the construction costs. Federal regulations were incorporated including: requirements for contracts over \$100,000; E.O.O. compliance; obligations of federally funded construction contractors and subcontractors; Affirmative Action standards; instructions for filing monthly employment utilization reports; OFCCP subcontract notification; and Land and Water Fund sign Provisions are a condition of the bid and the contractors are aware of these requirements.

The Land & Water Conservation Grant will be paid to the Fort Wayne Parks & Recreation as a reimbursement for successful completion of the segments of work for which the grant was awarded.

D. PROJECT COST SUMMARY

All bids were received and publicly opened by the Fort Wayne Purchasing Department on December 17, 1981. Due to delays, it was necessary to request an extension of time to hold bids for all contractors. Written commitments have been received from each bidder extending this bid an additional sixty days, until June 15, 1982. Tentative awards, subject to the successful sale of bonds have been made by the Fort Wayne Board of Park Commissioners on March 4, 1982.

The project includes the acquisition of property along the Rivergreenway. A sum of \$93,000 is incorporated into the following cost summary which represents the appraised value of the proposed real estate acquisition.

Indiana & Michigan Electric Company will be required to relocate certain poles, anchors, lines, etc. as part of the project improvements. The details for this relocation have been worked out with I & M officials, and they have issued letters to the Park Board establishing this relocation cost as \$13,024. This item is also shown in the following cost summary.

Following is a project cost summary. The amounts shown represent the contract amount for each Division of Work as awarded by the Fort Wayne Board of Park Commissioners on March 4, 1982.

Fort Wayne Parks & Recreation
Board of Park Commissioners
Page Six

<u>DESCRIPTION</u>	<u>AMOUNT</u>
Division A - Demolition	\$275,065.00
Division B - Shoaff Park & Jonny Appleseed Park	312,667.28
Division C - Franke Park, Northside Park & Lawton Park	517,325.29
Division D - Swinney Park & Foster Park	440,923.30
Division E - McMillen Park	367,097.81
Division F - Landscaping	240,085.83
Division G - Lighting	162,000.00
Division H - Rivergreenway, Phase III	722,514.00
Division I - Pedestrian Bridges	453,790.00
Division J - Rivergreenway, Phases I & II	548,108.75
Division K - Renovation of Northside Barn, Franke Park Pavilion No. 1, Foster Park Pavilion No. 1	177,950.00
Division L - Carrington Field Improvements & Lakeside Rose Garden	105,300.00
Division M - Zoo Office and Education Building	252,450.00
Division N - Memorial Pool & Bathhouse Renovation	276,090.00
Division O - Northside Pool	376,870.00
Division P - Park Restroom Facilities	141,630.00
Division Q - Foellinger Outdoor Theater Ticket Office, Foellinger Outdoor Theater Toilet Building	85,400.00
Division R - Play Structures	96,000.00
Division S - Shoaff Park Golf Irrigation	64,850.00
Division T - Swinney Homestead Work	7,898.25
Division U - McMillen Ice Arena Improvements	134,914.00
Division V - Equipment	353,675.75
Division W - Street Trees	52,421.25

Total Divisions A through W	\$6,165,026.51
Real Estate Acquisition	93,000.00
I & M Electric Company Relocation Costs	13,024.00
Contingency & Micellaneous	45,097.49
Architect, Engineer, Testing Fees, Permits	516,852.00
Administrative, Fiscal & Legal	<u>117,000.00</u>
TOTAL	\$6,950,000.00

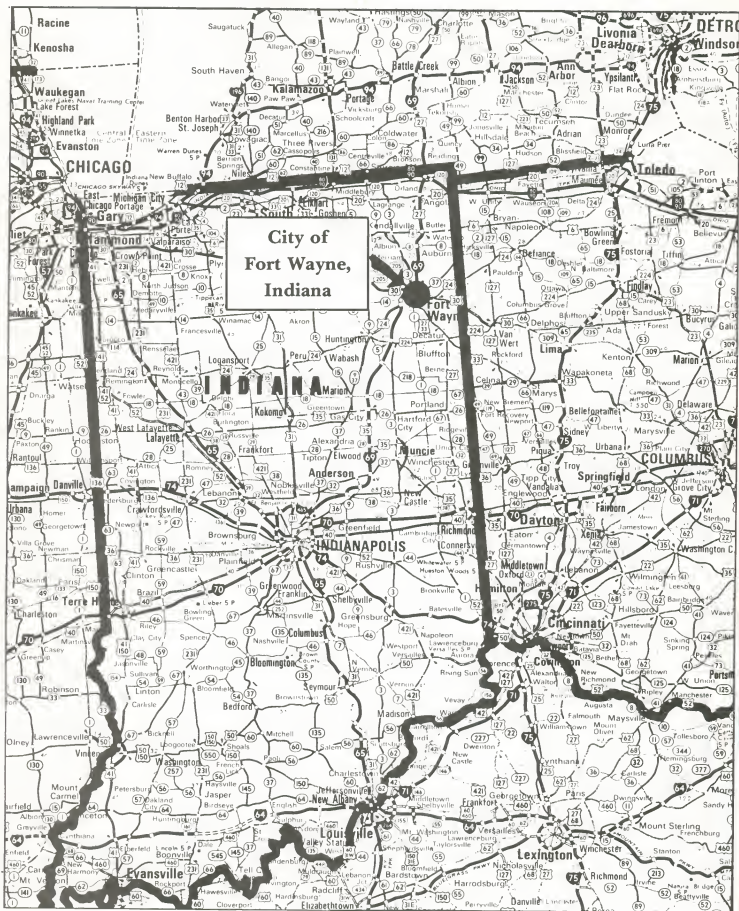
We trust that this summary report will suit the purpose for which it is intended.

Respectfully,



Ronald L. Bonar, P.E.
President

RLB:ch



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